

**FOR
INFORMATION**

FO/DIS/21/16
Supplement 1

STRICLTY CONFIDENTIAL

January 25, 2021

To: Members of the Executive Board

From: The Secretary

Subject: **World Economic Outlook—January 2021 Update—Table**

Board Action:

Executive Directors' **information**

Publication:

It would be appreciated if Directors could ensure that the attached Table, which will be posted on the WEO Update website, is treated as **Strictly Confidential** until the document is released at **8:00 a.m. on Tuesday, January 26, 2021, in Washington, D.C.** The Table was inadvertently omitted when the *World Economic Outlook Update* (FO/DIS/21/16) was circulated to Directors earlier today.

Questions:

Ms. Koeva Brooks, RES (ext. 39809)
Mr. Nabar, RES (ext. 39024)

World Economic Outlook, January 2021 *Update*

Selected Economies Real GDP Growth

(Percent change)

	Estimate		Projections		Difference from October 2020 WEO Projections 1/	
	2019	2020	2021	2022	2021	2022
Argentina	-2.1	-10.4	4.5	2.7	-0.4	0.2
Australia	1.9	-2.9	3.5	2.9	0.5	0.1
Brazil	1.4	-4.5	3.6	2.6	0.8	0.3
Canada	1.9	-5.5	3.6	4.1	-1.6	0.7
China	6.0	2.3	8.1	5.6	-0.1	-0.2
Egypt 2/	5.6	3.6	2.8	5.5	0.0	0.5
France	1.5	-9.0	5.5	4.1	-0.5	1.2
Germany	0.6	-5.4	3.5	3.1	-0.7	0.0
India 2/	4.2	-8.0	11.5	6.8	2.7	-1.2
Indonesia	5.0	-1.9	4.8	6.0	-1.3	0.7
Iran 2/	-6.5	-1.5	3.0	2.0	-0.2	0.5
Italy	0.3	-9.2	3.0	3.6	-2.2	1.0
Japan	0.3	-5.1	3.1	2.4	0.8	0.7
Kazakhstan	4.5	-2.7	3.3	3.6	0.3	-0.7
Korea	2.0	-1.1	3.1	2.9	0.2	-0.2
Malaysia	4.3	-5.8	7.0	6.0	-0.8	0.0
Mexico	-0.1	-8.5	4.3	2.5	0.8	0.2
Netherlands	1.7	-4.1	3.0	2.9	-1.0	0.9
Nigeria	2.2	-3.2	1.5	2.5	-0.2	0.0
Pakistan 2/	1.9	-0.4	1.5	4.0	0.5	0.0
Philippines	6.0	-9.6	6.6	6.5	-0.8	0.1
Poland	4.5	-3.4	2.7	5.1	-1.9	0.6
Russia	1.3	-3.6	3.0	3.9	0.2	1.6
Saudi Arabia	0.3	-3.9	2.6	4.0	-0.5	0.6
South Africa	0.2	-7.5	2.8	1.4	-0.2	-0.1
Spain	2.0	-11.1	5.9	4.7	-1.3	0.2
Thailand	2.4	-6.6	2.7	4.6	-1.3	0.2
Turkey	0.9	1.2	6.0	3.5	1.0	-0.5
United Kingdom	1.4	-10.0	4.5	5.0	-1.4	1.8
United States	2.2	-3.4	5.1	2.5	2.0	-0.4

Source: International Monetary Fund, World Economic Outlook, January 2021 *Update*.

Note: The selected economies account for approximately 83 percent of world output.

1/ Difference based on rounded figures for the current and October 2020 WEO forecasts.

2/ Data and forecasts are presented on a fiscal year basis.