

**FOR  
INFORMATION**

SM/20/127  
Correction 1

August 3, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Italy—Publication of Financial Sector Assessment Program  
Documentation—Technical Note on Banking Regulation and Supervision  
and Bank Governance**

Board Action: The attached corrections to SM/20/127 (7/22/20) have been provided by the staff:

**Evident Ambiguity:** **Page 1**

Questions: Ms. Khamis, MCM (ext. 36702)





# ITALY

## FINANCIAL SECTOR ASSESSMENT PROGRAM

July 17, 2020

# TECHNICAL NOTE

## BANKING REGULATION AND SUPERVISION AND BANK GOVERNANCE

This Technical Note was prepared in February 2020, before the global intensification of the COVID-19 outbreak. It focuses on Italy's medium-term challenges and policy priorities and does not cover the outbreak or the related policy response, which has since become the overarching near-term priority.

Prepared By  
**Monetary and Capital Markets  
Department**

This Technical Note was prepared by IMF staff in the context of the Financial Sector Assessment Program (FSAP) in Italy ~~during November 2018—March 2019~~. It contains the technical analysis and detailed information underpinning the FSAP's findings and recommendations. Further information on the FSAP can be found at <http://www.imf.org/external/np/fsap/fssa.aspx>