

**FOR  
INFORMATION**

SM/20/124  
Correction 1

July 31, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Italy—Publication of Financial Sector Assessment Program  
Documentation—Technical Note on Insurance Sector Regulation and  
Supervision**

Board Action: The attached corrections to SM/20/125 (7/20/20) have been provided by the staff:

**Evident Ambiguity** **Page 1 (disclaimer)**

**Typographical Errors** **Page 1 (mission box)**

Questions: Ms. Khamis, MCM (ext. 36702)





# ITALY

## FINANCIAL SECTOR ASSESSMENT PROGRAM

July 17, 2020

# TECHNICAL NOTE

## INSURANCE SECTOR REGULATION AND SUPERVISION

This Technical Note was prepared in February 2020, before the global intensification of the COVID-19 outbreak. It focuses on Italy's medium-term challenges and policy priorities and does not cover the outbreak or the related policy response, which has since become the overarching near-term priority.

Prepared by  
**Monetary and Capital  
Markets Department**

This Technical Note was prepared in the context of a Financial Sector Assessment Program (FSAP) mission in Italy, led by May Khamis. It contains technical analysis and detailed information underpinning the FSAP's findings and recommendations. Further information on the FSAP program can be found at: <http://www.imf.org/external/np/fsap/fssa.aspx>