

**LAPSE OF
TIME**

EBD/20/14

May 27, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Principality of Andorra—Establishment of a Membership Committee to Consider Application for Admission to Fund Membership**

Board Action: Executive Directors' **consideration** on a lapse of time basis

Deadline to Request a Board Meeting, after which Proposed Recommendation Deemed Approved: **Friday, May 29, 2020 5:30 p.m.**

Recommendation: At the Executive Board meeting on January 9, 2020, Executive Directors were informed of the Principality of Andorra's application for membership in the Fund. It is proposed that a committee of Executive Directors be established, under Rule D-1, to proceed with a formal investigation of Andorra's application for admission to Fund membership, including the proposed quota and other terms and conditions of its membership, and to report to the Executive Board in due course.

The Managing Director, in consultation with the Dean of the Board, proposes that the committee consist of the following members:

1. Ms. Mahasandana (Chair)
2. Mr. Bevilaqua
3. Mr. De Lannoy
4. Mr. Mouminah
5. Mr. Poso
6. Mr. Raghani
7. Mr. Rosen

Questions: Mr. Hviding, SEC (ext. 34544)
Ms. Maxwell, SEC (ext. 35753)