

**EXECUTIVE
BOARD
MEETING**

EBS/20/77
Correction 1

April 29, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **The Federal Democratic Republic of Ethiopia—Requests for Purchase Under the Rapid Financing Instrument, Debt Relief Under the Catastrophe Containment and Relief Trust, Rephasing of Access Under the Three-Year Arrangements Under Extended Credit Facility and the Extended Fund Facility, and Reduction of Access Under the Extended Fund Facility Arrangement**

Board Action:

The attached corrections to EBS/20/77 (4/24/20) have been provided by the staff:

Factual Errors Not Affecting the Presentation of Staff's Analysis or Views

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Questions:

Ms. Jain-Chandra, AFR (ext. 35881)
Mr. Gupta, SPR (ext. 37941)
Mr. Raman, AFR (ext. 34689)
Mr. Saborowski, AFR (ext. 36436)

Table 8b. Ethiopia: Proposed Revised Schedule of Disbursements/Purchases Under the ECF and EFF Arrangements

Date of availability	Condition for disbursement	Amount (millions of SDR)				Percent of quota 1/		
		Total	Percent share of total	ECF	EFF	Total	ECF	EFF
December 20, 2019	Executive Board approval of the ECF/EFF arrangements	223.854	11.5	133.644	90.210	74.44	44.44	30.00
April 15, 2020	Observance of continuous performance criteria (PCs) and PCs for end-December 2019 and completion of the first review	148.679	7.6	133.644	15.035	49.44	44.44	5.00
November 15, 2020	Observance of continuous PCs and PCs for end-June 2020 and completion of the second review	148.679	7.6	133.644	15.035	49.44	44.44	5.00
May 15, 2021	Observance of continuous PCs and PCs for end-December 2020 and completion of the third review	358.335	18.3	200.467	157.868	119.17	66.67	52.50
November 15, 2021	Observance of continuous PCs and PCs for end-June 2021 and completion of the fourth review	358.335	18.3	200.467	157.868	119.17	66.67	52.50
May 15, 2022	Observance of continuous PCs and PCs for end-December 2021 and completion of the fifth review	358.335	18.3	200.467	157.868	119.17	66.67	52.50
November 15, 2022	Observance of continuous PCs and PCs for end-June 2022 and completion of the sixth review	358.333	18.3	200.467	157.866	119.17	66.67	52.50
	Total	1,954.550	100.00	1,202.800	751.750	650.00	400.00	250.00

Source: IMF staff calculations.

1/ Ethiopia's quota is SDR 300.7 million.