

**LAPSE OF
TIME**

EB/EVC/20/6

April 28, 2020

To: Members of the Evaluation Committee

From: Hassan Al-Atrash, Committee Secretary

Subject: **Request for One-off Increase in Carry Forward for FY2021**

Committee Action:	Committee Members' consideration on a lapse of time basis
Deadline to Request a Committee Meeting, after which Proposed Recommendation Deemed Approved:	Monday, May 4, 2020 12:00 (noon)
Additional Information:	If endorsed by the members of the Evaluation Committee, this document will be circulated to the Board for lapse of time approval.
Questions:	Mr. Collyns, IEO (ext. 38383) Mr. Kell, IEO (ext. 37715)
Additional Distribution:	Members of the Executive Board

Request for One-off Increase in Carry Forward for FY2021

April 27, 2020

Subsequent to submitting the IEO's budget proposal for FY2021, significant travel scheduled for March and April 2020 has had to be delayed to FY2021 due to the COVID-19 pandemic. Some of the payments to consultants will also need to be delayed as they will require more time to advance their work assignments.

To accommodate this shift in spending, the IEO is seeking to increase the carry-over of unspent funds from the FY2020 budget for spending in FY2021 up to a maximum of 8 percent of the FY2020 approved budget. This is higher than the agreed 5 percent carry-forward policy adopted in 2009 during the discussion of the FY2010 IEO budget. The IEO is requesting this higher carry-over on a one-time, exceptional basis to provide us with sufficient flexibility to manage the resumption of travel and completion of delayed work in FY2021. OBP agrees with this approach.