

**EXECUTIVE  
BOARD  
MEETING**

EBS/20/62  
Supplement 1  
Correction 1

April 21, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Maldives—Request for Disbursement Under the Rapid Credit Facility—Debt Sustainability Analysis**

Board Action: The attached correction to EBS/20/62, Sup. 1 (4/16/20) has been provided by the staff:

**Factual Errors Not Affecting the Presentation of Staff's Analysis or Views**

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Questions: Mr. Cerutti, APD (ext. 36811)

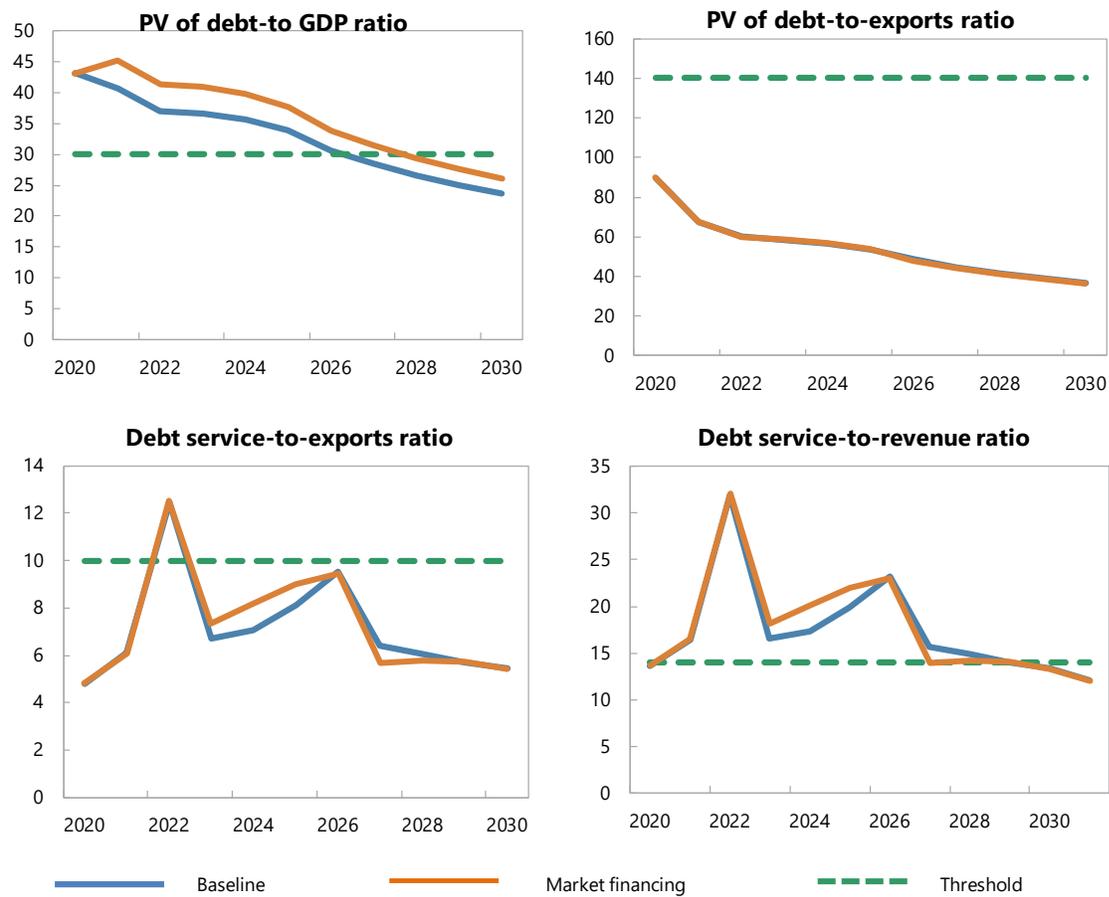


**Figure 5. Maldives: Market Financing Risk Indicators**

	GFN	1/	EMBI	2/
Benchmarks	14		570	
Values	14		n.a.	
Breach of benchmark	No		n.a.	
Potential heightened liquidity needs	Moderate			

1/ Maximum gross financing needs (GFN) over 3-year baseline projection horizon.

2/ EMBI spreads correspond to the latest available data.



Sources: Country authorities; and staff estimates and projections.