

**EXECUTIVE
BOARD
MEETING**

EBS/20/24
Supplement 2
Correction 1

April 2, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Kyrgyz Republic—Request for Purchase Under the Rapid Financing
Instrument and Disbursement Under the Rapid Credit Facility—
Informational Annex**

Board Action:

The attached correction to EBS/20/24, Sup. 2 (3/24/20) has been provided by the staff:

**Factual Errors Not
Affecting the
Presentation of Staff's
Analysis or Views**

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Questions:

Mr. Josz, MCD (ext. 34021)

External Sector Statistics

Starting with 2017, quarterly data on the balance of payments and international investment position (IIP) are compiled and disseminated following the sixth edition of the *Balance of Payments and International Investment Position Manual (BPM6)* basis. Data are disseminated meeting the SDDS required timeliness and periodicity. Further improvements are needed in estimation of shuttle trade and remittances, in coverage of transactions related to direct investment (inward and outward), including investment income, ~~and in cross-border transactions related to gold mining~~. Also, further work is needed for adjusting the trade statistics to the requirements of Eurasian Economic Union (EAEU) and in reconciling the customs declarations database for the trade with EAEU members and with the rest of the world.

The Kyrgyz Republic participates in the IMF's Coordinated Direct Investment Survey (CDIS), reporting inward and outward direct investment.

The External Debt Division of the Ministry of Finance is in charge of monitoring the public sector external debt and of submitting the gross external debt statistics (GEDS) for all institutional sectors to the World Bank's Quarterly External Debt Statistics (QEDS) database. The compilation of QEDS tables is executed in collaboration with the NBKR; the latter provides inputs on private sector external debt (banks and other sectors).