

**EXECUTIVE  
BOARD  
MEETING**

EBS/20/17  
Supplement 1

March 23, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Somalia—Second Review Under the Staff-Monitored Program and Request for Three-Year Arrangements Under the Extended Credit Facility and the Extended Fund Facility—Revised Proposed Decision**

Board Action: Executive Directors' **consideration** (Formal)

Tentative Board Date: **Tuesday, March 24, 2020**

Additional Information: Revised to reflect the update to the Board calendar to a single meeting for Somalia, and the Note on Timing and Sequencing of Steps for the Executive Board Meeting on March 24, 2020 and Associated Operations on March 25, 2020 (FO/DIS/20/53, 3/20/20).

Questions: Ms. Holland, MCD (ext. 36358)  
Mr. de Imus, MCD (ext. 36256)  
Mr. Kohler, MCD (ext. 34106)



## Revised Proposed Decision

The following decision which may be adopted by a majority of votes cast, is proposed for adoption by the Executive Board:

### **Somalia—Approval of Arrangements Under the Extended Credit Facility and the Extended Fund Facility**

1. The government of Somalia has requested three-year arrangements under the Extended Credit Facility, in a total amount equivalent to SDR 252.862 million, and under the Extended Fund Facility, in a total amount equivalent to SDR 39.56778 million from the date of adoption of this decision.
2. The Fund approves the arrangements set forth in EBS/20/17, 3/11/2020 and decides that purchases/disbursements may be made under the arrangements.
3. This decision shall be effective upon: (a) the effectiveness of the decision to terminate Somalia's ineligibility to use the general resources of the Fund as proposed in EBS/20/15, Supplement 1, 3/23/2020 and (b) the notification by the Director of the IMF's Finance Department to the Executive Board that Somalia has subscribed to and paid its quota increase under the 14<sup>th</sup> General Review of Quotas in accordance with the Board of Governor's Resolution No. 66-2.