

**LAPSE OF
TIME**

SM/20/65
Correction 1

March 18, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Republic of Korea—Financial System Stability Assessment**

Board Action:

The Secretary's note of transmittal for SM/20/65 (3/10/20) is being reissued to reflect that this item is now to be considered on a lapse of time basis.

**LAPSE OF
TIME**

SM/20/65
Corrected: 3/18/20

March 10, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Republic of Korea—Financial System Stability Assessment**

Board Action:	Executive Directors' consideration on a lapse of time basis as envisaged under with the framework for handling Board meetings during the period of extended remote working.
Deadline to Request Board Meeting:	Wednesday, March 25, 2020 12:00 (noon)
Proposed Decision Deemed Approved:	Friday, March 27, 2020
Provisional Board Meeting Date: (if requested)	Friday, March 27, 2020
Additional Information:	To align the FSAP scheduling consequent to past shifts in Article IV consultation cycle for Republic of Korea, and in consultation with the Korean authorities, the FSSA is being issued for consideration on a stand-alone basis.
Publication:	Yes*
Questions to:	Mr. Das, MCM (ext. 36330)

***Unless an objection from the authorities is received prior to the conclusion of the Board's consideration, the document will be published.**

Document Transmittal
in the Absence of
an Objection and in
accordance with
Board policy:

After Board Consideration—Asian Development Bank, Asian
Infrastructure Investment Bank, Food and Agriculture Organization,
Organisation for Economic Cooperation and Development, United
Nations Development Programme, World Food Programme, World
Trade Organization