

**LAPSE OF
TIME**

SM/20/60
Correction 1

March 16, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Union of the Comoros—Staff Report for the 2019 Article IV Consultation**

Board Action:

The Secretary's note of transmittal for SM/20/60 (3/5/20) is being reissued to reflect that that this item is now to be considered on a lapse of time basis.

**LAPSE OF
TIME**

SM/20/60
Corrected: 3/16/20

March 5, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Union of the Comoros—Staff Report for the 2019 Article IV Consultation**

Board Action: Executive Directors' **consideration** on a lapse of time basis as envisaged under with the framework for handling Board meetings during the period of extended remote working.

Deadline to Request Board meeting: **Wednesday, March 18, 2020 12:00 (noon)**

Proposed Decision Deemed Approved: Friday, March 20, 2020

Provisional Board Meeting Date: (if requested) Friday, March 20, 2020

Proposed Decision: The Executive Board endorses the thrust of the staff appraisal in the report for the 2019 Article IV consultation with the Union of Comoros (SM/20/60, 3/5/20). It is expected that the next Article IV consultation with the Union of Comoros will take place on the standard 12-month cycle.

Publication: Yes*
Press Release will be based on the staff appraisal if there is no request for a Board discussion.

Questions: Mr. Weisfeld, AFR (ext. 37482)
Mr. Benlamine, AFR (ext. 38800)
Mr. Melhado Orellana, AFR (ext. 29090)

***Unless an objection from the authorities is received prior to the conclusion of the Board's consideration, the document will be published.**

Document Transmittal
in the Absence of
an Objection and in
accordance with
Board policy:

After Board Consideration—Arab Monetary Fund, African Development Bank, Common Market for Eastern and Southern Africa, European Investment Bank, Food and Agriculture Organization, Islamic Development Bank, United Nations Development Programme, World Trade Organization