

**LAPSE OF
TIME**

SM/20/53
Correction 1

March 16, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Nepal—Staff Report for the 2020 Article IV Consultation**

Board Action:

The Secretary's note of transmittal for SM/20/53 (2/28/20) is being reissued to reflect that that this item is now to be considered on a lapse of time basis.

**LAPSE OF
TIME**

SM/20/53
Corrected: 3/16/20

February 28, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Nepal—Staff Report for the 2020 Article IV Consultation**

Board Action:	Executive Directors' consideration on a lapse of time basis as envisaged under with the framework for handling Board meetings during the period of extended remote working.
Deadline to Request Board meeting:	Tuesday, March 17, 2020 5:30 p.m.
Proposed Decision Deemed Approved:	Thursday, March 19, 2020
Provisional Board Meeting Date: (if requested)	Thursday, March 19, 2020
Proposed Decision:	The Executive Board endorses the thrust of the staff appraisal in the report for the 2020 Article IV consultation with Nepal (SM/20/53, 2/28/20). It is expected that the next Article IV consultation with Nepal will take place on the standard 12-month cycle.
Publication:	Yes* Press Release will be based on the staff appraisal if there is no request for a Board discussion.
Questions:	Ms. Jaramillo Mayor, APD (ext. 39946)

***Unless an objection from the authorities is received prior to the conclusion of the Board's consideration, the document will be published.**

Document Transmittal
in the Absence of
an Objection and in
accordance with
Board policy:

After Board Consideration—Asian Development Bank, Asian
Infrastructure Investment Bank, Food and Agriculture Organization,
United Nations Development Programme, World Trade Organization