

**EXECUTIVE
BOARD
MEETING**

SM/19/281
Supplement 1

February 13, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Tenth Periodic Monitoring Report on the Status of Management
Implementation Plans in Response to Board-Endorsed IEO
Recommendations—Draft Press Release**

Board Action:

Executive Directors' **information**

Publication:

Proposed, together with main paper and the Categorization of Open Actions in Management Implementation Plans (SM/19/282), on or after Friday, February 14, 2020.

Questions:

Ms. Garcia Martinez, SPR (ext. 37265)
Ms. Jung, SPR (ext. 39010)
Ms. Gonzalez, SPR (ext. 36163)



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Tenth Periodic Monitoring Report on the Status of Management Implementation Plans in Response to Board-Endorsed IEO Recommendations; Categorization of Open Actions in Management Implementation Plans

The Executive Board discussed the Tenth Periodic Monitoring Report (PMR) on the status of Management Implementation Plans (MIPs) in response to Board-Endorsed Independent Evaluation Office (IEO) recommendations. Since being instituted in January 2007, PMRs have been reporting on the state of implementation of actions to address Board-endorsed IEO recommendations. Previous PMRs were discussed by the Board's Evaluation Committee and the Tenth PMR is the first report discussed by the Board, following the recommendation of the [Third External Evaluation of the IEO in 2018](#).

The Tenth PMR covers two MIPs arising from recent IEO evaluations, and another eight MIPs for which individual management actions that not yet fully implemented were classified as "open" in the [Ninth PMR](#). The Tenth PMR concludes that over the past year, progress on implementation of management actions continued, with a faster pace observed on actions contained in recent MIPs, relative to older ones. In particular, strong progress was observed on actions in response to the IEO evaluations on [The IMF and Social Protection](#) and [The IMF and Fragile States](#). The Tenth PMR also identified a backlog of 24 actions that have faced serious implementation challenges and therefore are considered off-track. These off-track actions and their causes are the focus of the Categorization Paper.

Following guidance by the Third External Evaluation of the IEO in 2018, the Board endorsed in March 2019 a Framework to comprehensively address the backlog of off-track actions. The Framework divides the stock of open actions into five categories based on the root causes of their lack of implementation and provides guidance on how to tailor remedial measures. The Categorization Paper, presented to the Board concurrently with the Tenth PMR, places the 24 off-track actions into categories, retaining under PMR monitoring those actions that remain relevant for members and for which there are no direct or comprehensive oversight mechanisms. The categorization is expected to be a one-off exercise, as actions in recent MIPs have been consistently aligned with the SMART (Specific, Monitorable, Attainable, Relevant and Time-bound) principles and are on-track.

Executive Board Assessment¹

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¹ At the conclusion of the discussion, the Managing Director, as Chairman of the Board, summarizes the views of Executive Directors, and this summary is transmitted to the country's authorities. An explanation of any qualifiers used in summings up can be found here: <http://www.imf.org/external/np/sec/misc/qualifiers.htm>.