

**LAPSE OF
TIME**

SM/19/270
Supplement 2

February 10, 2020

To: Members of the Executive Board

From: The Secretary

Subject: **Fifteenth and Sixteenth General Reviews of Quotas—Voting Results**

Board Action:

Executive Directors' **consideration** on a lapse of time basis

Deadline to Request a
Board Meeting, after
which Report Deemed
Approved:

**Thursday, February 13, 2020
12:00 (noon)**

Additional Information:

In accordance with the decision of the Executive Board recorded in the minutes of Executive Board Meeting 20/5, January 16, 2020, the Secretary has canvassed the votes cast by Governors on the proposed Resolution submitted to the Board of Governors on January 17, 2020, with respect to the Fifteenth and Sixteenth General Reviews of Quotas.

The voting has been completed. Under Section 13 of the By-Laws, the replies of a majority of the Governors (95), exercising two thirds (3,355,287) of the total voting power on February 7, 2020 (5,032,930), are required for a quorum. This requirement has been met.

A total of 4,904,190 votes was validly cast by **167** members in favor of the proposed Resolution. No votes were cast against the Resolution. Article XII, Section 5(c) provides that, except as otherwise specifically provided, all decisions of the Fund shall be made by a majority of the votes cast.

Accordingly, the Resolution is adopted by the Board of Governors, effective February 7, 2020 and will be designated No. 75-1. Members will be informed of the results.

The votes of member countries are shown in the attached table. The ballots and all correspondence relating to the voting are available for inspection in the Secretary's Department.

Questions:

Mr. Bonaker, SEC (ext. 36745)

Votes in Favor of the Resolution

Afghanistan, Islamic Republic of	4,703	Georgia	3,569	New Zealand	13,986
Albania	2,858	Germany	267,809	Nicaragua	4,065
Algeria	21,064	Ghana	8,845	Niger	2,781
Angola	8,866	Greece	25,754	Nigeria	26,010
Antigua and Barbuda	1,665	Grenada	1,629	North Macedonia	2,868
Argentina	33,338	Guatemala	5,751	Norway	39,012
Armenia	2,753	Guinea	3,607	Oman	6,909
Australia	67,189	Guinea-Bissau	1,749	Pakistan	21,775
Austria	40,785	Guyana	3,283	Panama	5,233
Azerbaijan	5,382	Haiti	3,103	Papua New Guinea	4,097
Bahamas, The	3,289	Honduras	3,963	Peru	14,810
Bahrain	5,415	Hungary	20,865	Philippines	21,894
Bangladesh	12,131	Iceland	4,683	Poland	42,419
Belarus	8,280	India	132,609	Portugal	22,066
Belgium	65,572	Indonesia	47,949	Qatar	8,816
Belize	1,732	Iran, Islamic Republic of	37,136	Romania	19,579
Benin	2,703	Iraq	18,103	Russian Federation	130,502
Bhutan	1,669	Ireland	35,964	Rwanda	3,067
Bosnia and Herzegovina	4,117	Israel	20,674	Samoa	1,627
Botswana	3,437	Italy	152,165	San Marino	1,957
Brazil	111,885	Jamaica	5,294	São Tomé and Príncipe	1,613
Brunei Darussalam	4,478	Japan	309,670	Saudi Arabia	101,391
Bulgaria	10,428	Jordan	4,896	Serbia	8,013
Burkina Faso	2,669	Kazakhstan	13,049	Seychelles	1,694
Burundi	3,005	Kenya	6,893	Singapore	40,384
Cabo Verde	1,702	Kiribati	1,577	Slovak Republic	11,475
Cambodia	3,215	Korea	87,292	Slovenia	7,330
Canada	111,704	Kosovo	2,291	Solomon Islands	1,673
Central African Republic	2,579	Lao People's Democratic Republic	2,523	Somalia	1,907
Chad	2,867	Latvia	4,788	South Africa	31,977
Chile	18,908	Lebanon	7,800	South Sudan	3,925
China	306,294	Lesotho	2,163	Spain	96,820
Colombia	21,910	Liberia	4,049	Sri Lanka	7,253
Congo, Democratic Republic of the	12,125	Libya	17,197	St. Lucia	1,679
Congo, Republic of	3,085	Lithuania	5,881	Sudan	3,162
Costa Rica	5,159	Luxembourg	14,683	Suriname	2,754
Croatia	8,639	Malawi	2,853	Sweden	45,765
Cyprus	4,503	Malaysia	37,803	Switzerland	59,176
Czech Republic	23,267	Maldives	1,677	Tajikistan	3,205
Denmark	35,859	Mali	3,331	Thailand	33,584
Djibouti	1,783	Malta	3,148	Timor-Leste	1,721
Dominica	1,580	Mauritania	2,753	Togo	2,933
Dominican Republic	6,239	Mauritius	2,887	Tonga	1,603
Ecuador	8,442	Mexico	90,592	Trinidad and Tobago	6,163
Egypt	21,836	Micronesia, Federated States of	1,516	Tunisia	6,917
El Salvador	4,337	Moldova	3,190	Turkey	48,051
Equatorial Guinea	3,040	Mongolia	2,188	Tuvalu	1,490
Eritrea	1,624	Montenegro	2,070	Ukraine	21,583
Estonia	3,901	Morocco	10,409	United Arab Emirates	24,577
Eswatini	2,250	Mozambique	3,737	United Kingdom	203,016
Ethiopia	4,472	Myanmar	6,633	United States	831,407
Fiji	2,449	Namibia	3,376	Uruguay	5,756
Finland	25,571	Nauru	1,493	Uzbekistan	6,977
France	203,016	Nepal	3,034	Vietnam	12,996
Gambia, The	2,087	Netherlands, The	88,830	Yemen, Republic of	6,335
				Zambia	11,247
				Zimbabwe	8,533

Total **4,904,190**

Votes Against the Resolution

Total	0
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Abstentions

Kyrgyz Republic	3,241
Palau	1,496

Total	4,737
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Votes of Members that could not be counted

Gabon	3,625
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Total	3,625
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Members to which notifications were not sent

Venezuela, República Bolivariana de	38,692
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Total	38,692
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Members that did not vote

Barbados	2,410
Bolivia	3,866
Cameroon	4,225
Comoros	1,643
Côte d'Ivoire	7,969
Kuwait	20,800
Madagascar	3,909
Marshall Islands	1,500
Paraguay	3,479
Senegal	4,701
Sierra Leone	3,539
St. Kitts and Nevis	1,590
St. Vincent and the Grenadines	1,582
Syrian Arab Republic	4,401
Tanzania	5,443
Turkmenistan	3,851
Uganda	5,075
Vanuatu	1,703

Total	81,686
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Summary of Vote Tally

Votes in Favor of the Resolution:	4,904,190
Votes Against the Resolution:	0
Total Votes Cast:	4,904,190
Abstentions:	4,737
Total Replies:	4,908,927
Votes of Members that could not be counted	3,625
Votes of Members that did not vote	81,686
Votes of Members to which notifications were not sent	38,692
Total Votes of Members:	5,032,930