

## **5. Republic of Azerbaijan - 2017 Article IV Consultation**

The Executive Board endorses the thrust of the staff appraisal in the report for the 2017 Article IV consultation with the Republic of Azerbaijan (SM/18/44, 03/05/18).

It is expected that the next Article IV consultation with the Republic of Azerbaijan will take place on the standard 12-month cycle. (SM/18/44, 03/05/18)

Decision No. 16345-(18/23), adopted  
March 19, 2018