

## **1. Large Natural Disasters - Enhancing the Financial Safety Net for Developing Countries - Amendments to the Rapid Financing Instrument**

Paragraph 5 of the Rapid Financing Instrument (RFI) Decision, Decision No. 15015-(11/112), November 21, 2011, as amended, shall be amended to read as follows:

“5. Assistance under this Decision shall be made available to members in the form of outright purchases. Access by members to resources under this Decision shall be subject to (a) an annual limit of 37.5 percent of quota, and (b) a cumulative limit of 75 percent of quota, net of scheduled repurchases, provided that the annual access limit shall be 60 percent of quota where (i) the member requests assistance under the RFI to address an urgent balance of payments need resulting from a natural disaster that occasions damage assessed to be equivalent to or to exceed 20 percent of the member’s gross domestic product (GDP), and (ii) the member's existing and prospective policies are sufficiently strong to address the natural disaster shock.” (SM/17/76, 04/11/17)

Decision No. 16183-(17/35), adopted  
May 5, 2017