

**EXECUTIVE
BOARD
MEETING**

SM/17/124
Correction 1

May 31, 2017

To: Members of the Executive Board

From: The Acting Secretary

Subject: **Seychelles—Climate Change Policy Assessment**

Board Action:

The attached correction to SM/17/124 (5/22/17) has been provided by the staff:

**Factual Errors Not
Affecting the
Presentation of Staff's
Analysis or Views**

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Questions:

Ms. Viseth, AFR (ext. 38572)
Mr. Samuel, AFR (ext. 35612)
Mr. Konuki, AFR (ext. 38085)

This report was prepared by Adrienne Cheasty (head, Deputy Director of the IMF's Fiscal Affairs Department), together with Ian Parry (the IMF's Principal Environmental Fiscal Policy Expert), Benjamin Garnaud (World Bank Senior Natural Resources Management Specialist), Wendell Samuel (IMF mission chief for Seychelles) and Tetsuya Konuki (IMF Seychelles desk), in collaboration with James Close (World Bank Director, GCCDR), Thomas Buckley (World Bank Seychelles country program coordinator), and Alexis Sienaert (World Bank Country Economist for Seychelles).

The report was developed in consultation with the Minister of Finance, Trade and Economic Planning, Mr. Peter Larose; the Minister of Environment, Energy, and Climate Change, Mr. Didier Dogley; and the Minister of Health, Mr. Jean-Paul Adam. The team also met the Minister of Fisheries and Agriculture, Mr. Michael Benstrong, and the Minister of Habitat, Infrastructure and Land Transport, Mr. Charles Bastienne. Officials consulted included PS Patrick Payet and PS Elizabeth Charles (both MOFTEP); PS Wills Agricole and PS Alain de Commarmond (both MEECC); PS Rebecca Loustau-Lalanne (Vice-President's Office); First Deputy Governor Mr. Christoph Edmund and Second Deputy Governor Ms. Jennifer Sullivan (Central Bank of Seychelles). The mission also met Mr. Vincent Amelie (Permanent Representative, WMO); Mr. Conrad Benoiton (CEO, SEYPEC); Mr. John Esther (CEO, SACOS Insurance Group); Mr. Tony Imaduwa (CEO, SEC); Mr. Paul Labaleine (Director General, DRDM); Mr. Philippe Morin (CEO, PUC); and representatives of the FSA and SRC.

The team much appreciated the authorities' support in developing this pilot report, and the thoughtful collaboration of public and private sector representatives. The team is especially grateful to PS Charles, whose supervision, guidance, and organization contributed immensely to the success of the discussions.