

**EXECUTIVE
BOARD
MEETING**

SM/17/78
Supplement 1
Correction 1

April 27, 2017

To: Members of the Executive Board

From: The Secretary

Subject: **Republic of Kazakhstan—Staff Report for the 2017 Article IV Consultation—
Informational Annex**

Board Action: The attached correction to SM/17/78, Sup. 1 (4/13/17) has been provided by the staff:

**Factual Errors Not
Affecting the
Presentation of
Staff's Analysis or
Views**

Page 5

Questions: Mr. Horton, MCD (ext. 39850)
Mr. Rozenov, MCD (ext. 37163)
Mr. Ghilardi, MCD (ext. 36651)

8. August 2015: Monetary and exchange rate policy and operations.
9. November 2015: Monetary and exchange rate policy and operations.
10. June 2016: Monetary and exchange rate policy and operations.
11. July 2016: Banking issues.

Fiscal Affairs Department

The IMF Fiscal Affairs Department has given advice to Kazakhstan in revenue administration and public financial management, including treasury operations, accounting, IT systems, and the introduction of a social safety net.

1. 2011–17: TA by IMF regional advisor on PFM issues.
2. May 2014: Fiscal risk management, IPSAS and accrual accounting.
3. September–October 2014: Accrual accounting and reporting for tax and customs revenues.
4. May–June 2015: Accrual budgeting and public-private partnership (PPP) issues.

Statistics

1. April 2011: BOP statistics.
2. July 2013: Government finance statistics.
3. November 2014: Government finance statistics.
4. April 2015: Monetary and financial statistics.
5. June 2015: National accounts statistics.
6. August 2015: External sector statistics.

6.7 January 2017: National accounts statistics.

Legal Department

1. April 2010: Anti-money laundering and combating the financing of terrorism (jointly with the World Bank and United Nations Office on Drugs and Crime).
2. November 2010: Reducing nonperforming loans in the banking system (joint with MCM).
3. July 2011: Bankruptcy legislation.

Training

Officials from Kazakhstan have participated in IMF courses and workshops in Washington, at the Joint Vienna Institute, and in the region in macroeconomic management, monetary and exchange