

3. Republic of Kosovo--Request for Stand-By Arrangement

1. The Republic of Kosovo has requested a Stand-By Arrangement in an amount equivalent to SDR 147.5 million for a period of 22 months from the effective date of this decision.

2. The Fund approves the Stand-By Arrangement for the Republic of Kosovo set forth in EBS/15/77 and decides that purchases may be made under the arrangement, on the condition that the information provided by the Republic of Kosovo on the implementation of the measure specified as a prior action in Table 2 of the Memorandum of Economic and Financial Policies attached to the letter from the Prime Minister, the Minister of Finance and the Governor of the National Bank of the Republic of Kosovo, dated July 6, 2015, is accurate.

3. The Fund waives the limitation in Article V, Section 3(b)(iii). (EBS/15/77, 07/10/15)

Decision No. 15842-(15/78), adopted

July 29, 2015