

2. 2014 Review of Staff Compensation--Compensation Review Methodology

With respect to the compensation review methodology, (a) within the public sector of each comparator market, the central bank shall have a weight of 50 percent and the remaining agencies shall have a total weight of 50 percent, divided equally among them; and (b) the annual purchasing power parity data used in the formula to convert international salaries to U.S. dollars shall be a three-year rolling average. (EBAP/14/24, 03/24/14)

Adopted April 18, 2014