

INTERNATIONAL MONETARY FUND

Minutes of the Executive Board Meeting 21/60

June 14, 2021

1. Panama - 2021 Article IV Consultation

2. Bolivia - 2021 Article IV Consultation

3. Clarification of Administration of Fully Accrued Unused Home Leave Entitlements of Executive Directors, Alternate Executive Directors and Senior Advisors Following the CCBR

4. Salary Adjustments for Assistants to Executive Directors and Contractual Employees in the Offices of Executive Directors

DECISIONS ADOPTED AT EBM/21/60 (6/14/2021)

Any decisions adopted in formal meetings of the Executive Board are recorded below.

DECISIONS ADOPTED SINCE PREVIOUS BOARD MEETING

Any decisions adopted by the Executive Board without meeting in the period between EBM/21/59 (6/11/2021) and EBM/21/60 (6/14/2021) are recorded below.

3. Clarification of Administration of Fully Accrued Unused Home Leave Entitlements of Executive Directors, Alternate Executive Directors and Senior Advisors Following the CCBR

The decision adopted by the Executive Board on November 6, 2020 on revisions to home leave benefits of Executive Directors to align with CCBR (Decision No. A/14303-(20/108), number (ii)), is amended to include the following provision:

Executive Directors and Alternate Executive Directors who were employed before October 1, 2020, and who had fully accrued home leave entitlements, that had not been used, as of that date, continue to be able to apply for such benefits in accordance with the policies in effect prior to October 1, 2020. Accordingly, Executive Directors and Alternate Executive Directors who apply for entitlements that were fully accrued as of October 1, 2020, must provide proof of travel to the

home country and must comply with all other requirements under applicable policies in existence prior to October 1, 2020. (EBAP/21/21, 06/04/21)

Decision No. A/14335-(21/60), adopted
June 11, 2021

4. Salary Adjustments for Assistants to Executive Directors and Contractual Employees in the Offices of Executive Directors - 2021 Salary Increase for Assistants to Executive Directors

The 2021 annual salary increases for Assistants to Executive Directors, effective May 1, 2021, shall be administered on the same basis as for Fund staff, as set out in paragraph 2 of EBAP/21/22 (6/4/21). (EBAP/21/22, 06/04/21)

Decision No. A/14336-(21/60), adopted
June 11, 2021

4. Salary Adjustments for Assistants to Executive Directors and Contractual Employees in the Offices of Executive Directors - Salary Administration for Contractual Staff in Offices of Executive Directors

Effective May 1, 2021 onwards, eligible contractual employees in the Offices of Executive Directors shall be entitled to an annual salary increase administered on the same basis as for contractual employees employed in staff departments, as set out in paragraph 3 of EBAP/21/22 (6/4/21). (EBAP/21/22, 06/04/21)

Decision No. A/14337-(21/60), adopted
June 11, 2021

4. Salary Adjustments for Assistants to Executive Directors and Contractual Employees in the Offices of Executive Directors - Salary Administration for Assistants to Executive Directors

With respect to salary administration of Assistants to Executive Directors from May 1, 2021 onwards, the Executive Board approves the proposal set out in paragraphs 4 and 5 of EBAP/21/22 (6/4/21). (EBAP/21/22, 06/04/21)

Decision No. A/14338-(21/60), adopted
June 11, 2021