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MASTER FILES

ROOM C-120

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EBD/85/214

August 19, 1985

To: Members of the Executive Board
From: The Acting Secretary
Subject: Austria - Decision on Interest Rates

The Secretary has received the following memorandum dated August 16, 1985 from Mr. Schneider:

Would you kindly inform the Executive Directors that the Austrian National Bank has decided to lower the discount rate by 1/2 percentage point to 4 percent effective August 19, 1985. The lombard rate remains unchanged at 5.5 percent.

Other Distribution:
Department Heads