

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

WRITER: TULLO

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January 3, 1985

To: Members of the Executive Board
From: The Secretary
Subject: China - Internal Settlement Rate

The Secretary has received the following memorandum dated December 28, 1984 from Mr. Zhang:

I have received the following communication from my authorities.

The Chinese authorities have decided that the internal settlement rate, which was introduced on an experimental basis on January 1, 1981, will be discontinued from January 1, 1985 as a result of changed circumstances.

Will you please inform the Board.

Other Distribution:
Department Heads

