

August 5, 1986

SECRETARY'S CIRCULAR NO. 86/92

To: Members of the Executive Board

From: The Secretary

Subject: Report on the Central Bank of Tunisia Seminar on Balance
of Payments Methodology and Analysis

Attached for the information of the Executive Directors is a report on the Seminar on balance of payments methodology and analysis, conducted by the Central Bank of Tunisia, in collaboration with the Fund, from March 31 to April 18, 1986.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

IMF INSTITUTE AND THE BUREAU OF STATISTICS

Report on the Central Bank of Tunisia Seminar on Balance of Payments
Methodology and Analysis

March 31-April 18, 1986

Introduction

The Central Bank of Tunisia, in collaboration with the Fund, conducted a seminar on balance of payments methodology and analysis over a three-week period from March 31 to April 18, 1986. The Fund mission consisted of Mr. D. Keith McAlister (STA) who gave lectures and conducted workshops on balance of payments methodology and Mr. Robert A. Franks (AFR) who lectured on balance of payments analysis. In addition, staff of the Central Bank, the Ministry of Finance, and the University of Tunis gave presentations on aspects of balance of payments methodology and analysis practiced in Tunisia. The seminar was attended by 35 participants of whom 13 came from the Central Bank, 17 from the commercial banks, 3 from the Ministry of Communications, and 1 each from the Ministry of Finance and the National Statistical Institute (see Attachment I).

Organization of the seminar

The scope and subject matter of the seminar were similar to those presented in IMF Institute courses on Balance of Payments Methodology, although the degree of detail provided was of necessity lower due to the shorter period. In addition to the opening and closing sessions, a total of 54 lectures and workshops, each of one and one-half hours, was presented (see Attachment II).

Twenty-two sessions on balance of payments methodology, as embodied in the Fund's Balance of Payments Manual, eleven sessions on the resolution of practical exercises, and five sessions on balance of payments analysis, were conducted by the Fund staff. Eleven sessions on the operational practices and balance of payments policies of Tunisia were conducted by the Central Bank of Tunisia, with three additional sessions presented by the Ministry of Finance and two by the University of Tunis.

The main study material for the lectures and workshops consisted of the fourth edition of the Balance of Payments Manual, the Balance of Payments Training Course Textbook, and workshop exercises prepared by the Balance of Payments Division of the Bureau of Statistics.

The seminar was well organized, with excellent collaboration being received from the staff of the Central Bank. The participants, despite their wide range of experience, expressed great interest in the subject matter of the seminar and engaged in lively discussions. It is expected that, as a result of the seminar, knowledge of balance of payments methodology will improve and cooperation between the commercial banks and the Central Bank will increase, so that the quality of the data provided to the Fund will also improve. The Fund's contribution to the seminar was greatly appreciated by the Central Bank.

Certificates of attendance were presented to the participants during the closing session on April 18 presided over by Mr. Skhiri, the Governor of the Central Bank.

IMF Institute
Bureau of Statistics
August 1986

List of Participants

Central Bank of Tunisia Seminar on Balance of Payments
Methodology and Analysis

Name	Position and Affiliation
1. BAHRI, Hakia (Mme)	Banque de Tunisie
2. BANI	Sous-Chef de Service Ministère des Communications
3. BEN DHIAF, Med El Fadhel	Responsable du Service Position Change Banque Nationale de Tunisie
4. BEN HAMMOUDA, Hosni	Rédacteur Principal North African International Bank
5. BEN MAHMOUD, Samira (Mme)	Cadre à la Direction des Finances Extérieures Banque Centrale de Tunisie
6. BEN MILAD, Lassâad	Responsable de la Documentation "Balance des Paiements" Union Internationale des Banques
7. BENNOUR	Responsable du Service Banque Nationale de Tunisie
8. BEN REDJEB	Responsable du Services Société Tunisienne des Banques
9. BOUKRIS, Med Bacha	Sous-Chef de Service Banque Nationale de Tunisie
10. BOUZAIENI, Ali	Ingénieur des Travaux Institut National des Statistiques
11. CHAHTOUR, Abdessatar	Responsable du Service Générale Banque Internationale Arabe en Tunisie

Name	Position and Affiliation
12. CHAKROUN EL MEKKI	Responsable de la Trésorerie devises Union Bancaire du Commerce et de l'Industrie
13. CHATTEUR, Mohamed	Chef du Service Principal à la Direction du Contrôle Général Banque Centrale de Tunisie
14. DOUIRI, Zoubeir	Sous-Chef de Service à la Direction des Etudes Banque Centrale de Tunisie
15. EL HAIZA, Mohamed	Chef de Service Ministère des Communications
16. EL HARRATH, Khalifa	Sous-Chef de Service à la Direction des Etudes Banque Centrale de Tunisie
17. GUEZGUEZ, Ghazi	Sous-Chef de Service Banque Internationale pour l'Afrique du Nord
18. HADDAD, Mongi	Banque du Sud
19. HASSAINE, Abdellatif	Responsable du Contrôle à la Comptabilité Crédit Foncier et Commercial de Tunisie
20. HOUISSA, Mourad	Cadre à la Direction des Transferts et du Commerce Extérieur Banque Centrale de Tunisie

Name	Position and Affiliation
21. JOUANE, Amina (Mlle)	Banque de Tunisie
22. JERBI, Samir	Inspecteur Ministère des Communications
23. KHOUIDIA, Abdelkérîm	Sous-Chef de Service à la Direction des Transferts et du Commerce Extérieur Banque Centrale de Tunisie
24. KHOUIDIA, Leila (Mme)	Sous-Chef de Service à la Direction de la Comptabilité Générale Banque Centrale de Tunisie
25. KHOULEILA, Mohame	Rédacteur Principal à la Direction des Etudes Banque Centrale de Tunisie
26. LANOVAR, Saloua (Mlle)	Secrétaire Principale Banque Franco-Tunisienne
27. LAROUÏ, Mondher	Sous-Chef de Service à la Direction des Etudes Banque Centrale de Tunisie
28. MENOUCACHÏ	Responsable du Service Ministère des Finances
29. NACEUR, Hédi	Responsable du Service d' Exploitation Bancaire Etrangère Crédit Foncier et Commercial de Tunisie
30. OUALI, Chedly	Banque de Tunisie
31. OUERTANI, Samira (Mlle)	Cadre à la Direction des Finances Extérieures Banque Centrale de Tunisie

Name	Position and Affiliation
32. SADDEM	Banque Centrale de Tunisie
33. TARCHI, Ahmed	Sous-Chef de Service à la Direction des Finances Extérieures Banque Centrale de Tunisie
34. ZAIED, Zeïneb (Mme)	Responsable de la Trésorerie devises Union Internationale des Banques
35. ZAKI, Saloua (Mme)	Sous-Chef de Service à la Direction des Etudes Banque Centrale de Tunisie

List of Lecture Topics and Workshops

Central Bank of Tunisia Seminar on Balance of
Payments Methodology and Analysis

I. Introduction

Opening ceremony and presentation of seminar

II. Definition and General Principles of Balance of Payments Accounting

Conceptual Framework of Balance of Payments (2 sessions)

Residents (2 sessions)

Valuation, Timing and Unit of Account and Techniques for Conversion
Standard Components of Balance of Payments

III. Current Account

Merchandise and Shipment (2 sessions)

Other Transportation, Travel and Investment Income (2 sessions)

Rest of the Current Account (2 sessions)

IV. Capital Account

General Structure of the Capital Account

Direct Investment

Reserves (2 sessions)

Rest of Capital Account (2 sessions)

V. General

Use of the Exchange Record (2 sessions)

Regional Balance of Payments

Analytic Presentation

VI. Analysis

Analytic Aspects (5 sessions)

VII. Tunisian Practices

Classification of Current Account Operations
Balance of Payments Framework
Exchange Control
Banking Returns (2 sessions)
Central Bank Operations
Use of Computer (2 sessions)
External Debt (2 sessions)
Forecasting (3 sessions)
Exchange Rates (2 sessions)
External Payments and Adjustment Policies

VIII. Workshops

Workshop I, Exercises 1-3: Merchandise and Shipment (4 sessions)
Workshop II, Exercises 1-4: Rest of Current Account (3 sessions)
Workshop III, Exercises 1-3: Capital Account (4 sessions)

IX. Closing Session and Presentation of Certificates

