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SM/85/283

Supplement 1

CONTAINS CONFIDENTIAL
INFORMATION

November 22, 1985

To: Members of the Executive Board
From: The Secretary
Subject: Lesotho - 1985 Consultation

Attached for the records of the Executive Directors is the decision taken in concluding the 1985 Article XIV consultation, in the light of the 1985 Article IV consultation, with Lesotho at Executive Board Meeting 85/168, November 20, 1985.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

Lesotho - 1985 Consultation

Executive Board Decision - November 20, 1985

1. The Fund takes this decision in concluding the 1985 Article XIV consultation with Lesotho, in the light of the 1985 Article IV consultation with Lesotho conducted under Decision No. 5392-(77/63), adopted April 29, 1977 (Surveillance over Exchange Rate Policies).

2. The Fund notes with satisfaction that Lesotho continues to maintain an exchange system that is free of restrictions on payments and transfers for current international transactions.