

EBS/85/281

CONFIDENTIAL

December 16, 1985

To: Members of the Executive Board
From: The Acting Secretary
Subject: Liberia - Cancellation of Stand-By Arrangement

The Liberian authorities informed the Fund on December 6, 1985 that they wished to cancel the stand-by arrangement (EBS/84/234, 11/9/84). The arrangement, which was for SDR 42.78 million (equivalent to 60 percent of Liberia's quota) was approved by the Fund on December 7, 1984 for the period December 7, 1984 to June 6, 1986. The communication was received on December 6, 1985 and the period of the stand-by arrangement ended as of that date. Under the arrangement, Liberia effected one purchase amounting to SDR 8.5 million on December 14, 1984.

