

EBS/85/51

CONFIDENTIAL

March 4, 1985

To: Members of Executive Board
From: The Secretary
Subject: Dominican Republic - Cancellation of Extended Arrangement

The Dominican authorities informed the Fund on January 17, 1985 that they wished to cancel the extended arrangement (EBS/82/239, 12/29/82). The arrangement, which was for SDR 371.25 million (equivalent to 450 percent of the Dominican Republic's quota at the time), was approved by the Fund on January 21, 1983 for the period January 21, 1983 to January 20, 1986. The communication was received in the Fund on January 17, 1985 and the period of the extended arrangement ended as of that date. Under the arrangement, the Dominican Republic effected four purchases totaling SDR 123.75 million. The last purchase was made in October 1983.

