

May 19, 1986

SECRETARY'S CIRCULAR NO. 86/57

To: Members of the Executive Board

From: The Secretary

Subject: Report on the Course on Techniques of Economic Analysis  
in Arabic (1986-IV)

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Attached for the information of the Executive Directors is a report on the course on techniques of economic analysis conducted in Arabic from February 18 through April 11, 1986.

Att: (1)

Other Distribution:  
Department Heads

INTERNATIONAL MONETARY FUND

IMF INSTITUTE

Report on the Course on Techniques of Economic Analysis in Arabic

(1986-IV)

February 18-April 11, 1986

Introduction

The IMF Institute course on Techniques of Economic Analysis in Arabic was conducted over an eight-week period. The course provided an intensive review of analytical concepts and techniques utilized in the preparation and evaluation of reports on current economic developments. Emphasis was placed on the needs of officials with limited training in macroeconomics.

Selection of Participants

The Admissions Committee selected 30 participants from the following countries: Bahrain, Egypt, Iraq, Islamic Republic of Iran, Jordan, Socialist People's Libyan Arab Jamahiriya, Morocco, Oman, Qatar, Saudi Arabia, Somalia, Sudan, Syria, and Tunisia (see Attachment I).

Organization of the Course

The course was divided into three parts: (a) a review of the principal macroeconomic accounts; (b) an exposition of macroeconomic analysis; and (c) an explanation of Fund policies and procedures (see Attachment II).

The presentation of macroeconomic accounts covered the national income and product accounts, the monetary survey, government finance statistics, and balance of payments statistics. The part on macroeconomic analysis centered on the determinants of the principal macroeconomic aggregates as well as the concepts of measurement and quantitative methods, e.g., index numbers, regression analysis, and simple macroeconomic models. Case studies drawn from Fund practical experience in member countries were used to illustrate the analytical methods discussed. The sessions on the Fund dealt with its organization, activities, policies, and its evolving role in the world economy.

In order to encourage active discussion and practical work during the course, participants were assigned to one of three working groups, each led by an Institute staff member. The groups reviewed issues arising in the lectures, and worked on the preparation and presentation of workshops relating to the major topics of the course. In the final

stage, participants were asked to evaluate economic developments in a Fund member country and to present their analysis in plenary sessions.

During the course 66 sessions were held, including lectures, workshops, counseling and working group sessions. All of the sessions were conducted by the staff of the IMF Institute. For most topics, background material was distributed to the participants several days in advance of the session (see Attachment III).

#### Social Activities

A reception was given at the Fund on February 20 to welcome the participants, and to introduce them to management, members of the Executive Board, and the staff.

Participants were entertained at luncheons hosted by their Executive Directors, and by the area departments responsible for their countries. In addition, the Institute organized a number of weekend outings, including a visit to New York, and several social gatherings at the Concordia.

Certificates of attendance were presented to the participants by the Director of the Institute at the Closing Session held on April 11, 1986.

IMF Institute  
May 1986

List of Participants

Course on Techniques of Economic Analysis in Arabic, 1986-IV

Name	Country/ Organization	Position and Affiliation
1. ABBAS, Mohammed E. A.	Sudan	Inspector, Debt Management Unit Ministry of Finance and Economic Planning
2. ABDALLA, Ahmed Ibrahim	Sudan	Assistant Director Department of Research and Loan Repayment Ministry of Finance and Economic Planning
3. ABDUL AZIM, Mohammed M.	Egypt	Senior Research Officer Presidential Services Directorate General for Budget of Administrative Agencies Ministry of Finance
4. AL BZORYA, Chaoucate N. C.	Syria	Senior Assistant Director Public Debt Fund Ministry of Finance
5. AL SANABANI, Ahmed G. M.	Yemen Arab Republic	Director General Directorate General of Tax and Tariff Studies Ministry of Finance
6. AL-BIN ALI, Ali Ebrahim	Bahrain	Chief, Division of Economic and Regional Relations Ministry of Finance and National Economy
7. AL-DAFA, Ismail Omar	Qatar	Financial Researcher Investment Section, Financial Affairs Department Ministry of Finance and Petroleum

Name	Country/ Organization	Position/Affiliation
8. AL-FOHAID, Zaid H. F.	Saudi Arabia	Budget Specialist Preparations Sector General Budget Department Ministry of Finance and National Economy
9. AL-KADI, Najha A. (Mrs.)	Iraq	Economic Researcher Division of Arab Organizations and Relations Research Department Central Bank of Iraq
10. AL-ORAIBI, Jaffer Salman	Bahrain	Economic Analyst Economic Relations Division Ministry of Finance and National Economy
11. AL-SAIF, Abdullah M.	Saudi Arabia	Director Economic Affairs Department Ministry of Finance and National Economy
12. AL-SHIBL, Ahmed	Saudi Arabia	Economic Advisor International Economic Relations Department Ministry of Finance and National Economy
13. AMEZIANE EL HASSANI, Abdelaziz	Morocco	Deputy Chief, Medium- and Long-Term Loan Section Loan Department Bank of Morocco
14. BARAKANI, Abdulwasea M. A. G.	Yemen Arab Republic	Deputy Manager Taiz Branch Central Bank of Yemen
15. BEN ABDELKRIM, Hamed	Tunisia	In Charge of Capital Transactions Division General Planning Department Ministry of Planning

Name	Country/ Organization	Position and Affiliation
16. EL HAGGI, Taher M.	Socialist People's Libyan Arab Jamahiriya	Accountant People's General Committee for Treasury
17. GA'AL, Abdullahi A.	Somalia	Research Officer Foreign Debt Division Treasury Department Ministry of Finance
18. GERMOUNI, Touria (Miss)	Morocco	Inspector, External Finance Division Directorate of the Treasury and External Finance Ministry of Finance
19. HAIDER, Nassir S.	Qatar	Chief, Research and Studies Division Administrative and Technical Affairs Department Ministry of Finance and Petroleum
20. HALAIOA, Rajeh Ramadan A. F.	Jordan	Senior Budget Officer Budget Department
21. HUSSEINI, Hana (Miss)	Syria	Deputy Director of Power and Mineral Resources State Planning Commission
22. JARABAH, Ahmad Ogla	Jordan	Senior Budget Officer Budget Department
23. KHALIL, Gamal M.	Egypt	Senior Research Officer General Budget Directorate Ministry of Finance
24. KHALIL, Mahmood A. M.	Egypt	Director General Banking Control Department Central Bank of Egypt

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Name	Country/ Organization	Position and Affiliation
25. MOUSA, Khalil M.	Iraq	Acting Chief, Revenue Section Budget Department Ministry of Finance
26. NADRA, Imad Eldin	Syria	Chief, Auditing and Organization Department Central Bank of Syria
27. NSOUR, Saleh Said	Jordan	General Controller Public Debt Department Central Bank of Jordan
28. PADASH, Mohammad H.	Islamic Republic of Iran	Programmer Microcomputer Division Economic Programming Department Central Bank of the Islamic Republic of Iran
29. TALEB, Jawad M. J.	Oman	Economic Analyst Research and Statistics Department Central Bank of Oman
30. TURKI, Mahmud M.	Socialist People's Libyan Arab Jamahiriya	Director, Administrative and Personnel Affairs Department Central Bank of Libya

List of Topics

Course on Techniques of Economic Analysis in Arabic, 1986-IV

I. Macroeconomic Accounts

National Income and Product Accounts  
Monetary and Financial Survey  
Government Finance Statistics  
Balance of Payments Statistics  
Interrelations Among Macroeconomic Accounts

II. Macroeconomic Analysis

1. Behavior of Principal Macroeconomic Aggregates:

Output and Expenditure  
Prices  
Money, Credit, and Interest Rates  
The Budget and Government Financing  
Trade, Capital Flows, and Exchange Rate  
External Debt

2. Concepts of Measurement and Quantitative Methods:

Ratios, Marginal Propensities, and Elasticities  
Macroeconomic Models:  
    (a) Income-Expenditure Models  
    (b) Monetary Models  
Index Numbers  
Regression Analysis:  
    (a) The Least Squares Method  
    (b) Interpreting Regression Results  
Terms of Trade and Effective Exchange Rates

3. Analysis of Economic Developments

III. Fund's Policies and Procedures

Organizational Aspects of the Fund  
The Fund's Code of Conduct  
Origins and Uses of Fund Resources  
International Liquidity and Special Drawing Rights  
Recent Evolution of the International Monetary Fund



List of Documents

Course on Techniques of Economic Analysis in Arabic, 1986-IV

Summaries

Section I

INST/86-IV/I-1	National Income and Product Accounts
INST/86-IV/I-2	Monetary and Financial Survey
INST/86-IV/I-3	Government Finance Statistics
INST/86-IV/I-4	Balance of Payments Statistics
INST/86-IV/I-5W	Workshop on Interrelations Among Macroeconomic Accounts

Section II

INST/86-IV/II-1-1	Output and Expenditure
INST/86-IV/II-1-1W	Workshop on Output and Expenditure
INST/86-IV/II-1-2	Determinants of Prices and Inflation
INST/86-IV/II-1-2W	Workshop on Prices
INST/86-IV/II-1-3	Money, Credit, and Interest Rates
INST/86-IV/II-1-3W	Workshop on Money, Credit, and Interest Rates
INST/86-IV/II-1-4	The Budget and Government Financing
INST/86-IV/II-1-4W	Workshop on the Budget and Government Financing
INST/86-IV/II-1-5	Trade, Capital Flows, and Exchange Rate
INST/86-IV/II-1-5W	Workshop on Trade, Capital Flows, and Exchange Rate
INST/86-IV/II-1-6	External Debt
INST/86-IV/II-1-6W	Workshop on External Debt
INST/86-IV/II-2-1	Ratios, Marginal Propensities, and Elasticities
INST/86-IV/II-2-2(a)	Income-Expenditure Models
INST/86-IV/II-2-2(b)	Monetary Models
INST/86-IV/II-2-3	Index Numbers
INST/86-IV/II-2-4(a)	The Least Squares Method
INST/86-IV/II-2-4(a)W	Workshop on the Least Squares Method
INST/86-IV/II-2-4(b)	Interpreting Regression Results
INST/86-IV/II-2-4(b)W	Workshop on Interpreting Regression Results
INST/86-IV/II-2-5	Terms of Trade and Effective Exchange Rates
INST/86-IV/II-3W	Workshop on Analysis of Economic Developments

Section III

INST/86-IV/III-1	Organizational Aspects of the International Monetary Fund
INST/86-IV/III-2	The Fund's Code of Conduct
INST/86-IV/III-3	Origins and Uses of Fund Resources
INST/86-IV/III-4	International Liquidity and Special Drawing Rights
INST/86-IV/III-6	Recent Evolution of the International Monetary Fund

Fund Publications

In Arabic:

International Monetary Fund, IMF Pamphlet Series Nos. 29, 37 and 42.  
\_\_\_\_\_, Finance and Development, December 1985.  
\_\_\_\_\_, Draft Manual on Government Finance Statistics, June 1974.  
\_\_\_\_\_, Balance of Payments Manual (4th ed.) June 1977.  
\_\_\_\_\_, An Introduction, August 1985.  
\_\_\_\_\_, Articles of Agreement of the IMF, 1976.  
\_\_\_\_\_, IMF Survey, Supplement on the Fund, September 1985.

In English:

International Monetary Fund, Annual Report, 1985.  
\_\_\_\_\_, International Financial Statistics, February 1986.

Books

Abdel Karim Barakat, and Hamed Deraz, Public Finance, Mouassassat Shabab Al Jamea, Cairo, 1985.

Excerpts from:

Al-Issawi, Ibrahim, Economic Measurement and Forecasting, Dar Al Nahda Al Arabia, Cairo.  
Radi, Abdul Moneim Ali, Macroeconomic Analysis, Faculty of Commerce, Ein Shams University, Cairo, 1981.  
Shafee, Mohamed Zaki, Introduction to Money and Banking, Dar Al Nahda Al Arabia, Cairo, 1984.  
Yussry, Abdel Rahman, Introduction to International Economics, Dar Al Jameat Al Misriya, Alexandria, 1983.