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EBAP/86/207
Supplement 1

October 9, 1986

To: Members of the Executive Board

From: The Secretary

Subject: Early Retirement Assistance Scheme for Staff in
Downgraded Positions

There follows for the information of the Executive Directors the Secretary's understanding of the decision on the early retirement assistance scheme for staff in downgraded positions taken at EBM/86/166 on October 8, 1986. In accordance with the explanation provided at the Board meeting by the Director of Administration regarding the change in accounting practices, the end date for the authorization period contained in the decision has been changed from April 30, 1990 to April 30, 1988. The additional information requested by a number of Executive Directors will be provided in another supplement to the staff paper.

The early retirement assistance scheme outlined in Section IV of EBAP/86/207 is approved and the Managing Director is authorized to make commitments of up to \$4.5 million in termination payments under the scheme during the period ending April 30, 1988.

Other Distribution:
Department Heads

10/10/10
10/10/10

