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ATTENTION**

MASTER FILES

ROOM C-120

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EBD/86/261

September 30, 1986

To: Members of the Executive Board
From: The Secretary
Subject: Oman - Request for Technical Assistance

The President of the Central Bank of Oman has requested technical assistance to study the performance of the financial sector and to review the existing instruments of central bank policy, including interest rate structure and policies. The study should also assess the regulatory environment for commercial banks, and the capital adequacy and liquidity position of the banking system. It is proposed to comply with this request by sending a staff mission consisting of Mr. Deena Khatkhate (head, CBD), Mr. Sergio P. Leite (CBD), Mr. S. Thayanithy (MED), and Ms. Nancy Avor, Secretary (CBD), to Muscat for about two weeks beginning October 19, 1986.

In the absence of a request for discussion by an Executive Director by noon on Friday, October 3, 1986, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads