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**IMMEDIATE
ATTENTION**

MASTER FILES

ROOM C-130

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EBD/86/318

December 8, 1986

To: Members of the Executive Board

From: The Secretary

Subject: Publication of Papers on Floating Exchange Rates, Surveillance,
and Indicators Relating to Policy Actions and Performance

At the time of the discussion of the work program until the 1986 Annual Meetings (EBM/86/79, 5/9/86), it was suggested that the staff papers on issues of the international monetary reform be published in the Occasional Paper series. These include the two papers on floating exchange rates and surveillance that were issued as SM/86/5 (1/10/86) and SM/86/3 (1/10/86). The related paper on Target Zones (SM/86/6, 1/10/86) is to be published in the December issue of Staff Papers.

It is now proposed that the paper on Indicators Relating to Policy Actions and Economic Performance (EBS/86/127, 6/12/86) be included in the same Occasional Paper as the above papers on floating exchange rates and surveillance, following suitable editing of the three papers, including the removal of any material relating to individual member countries or other sensitive material.

Unless there is an objection from an Executive Director by noon on Monday, December 22, 1986, the proposal to publish these papers in the Occasional Paper series will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Mr. Crockett (ext. 8982) is available to answer any questions about this proposal.

Other Distribution:
Department Heads