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**IMMEDIATE  
ATTENTION**

MASTER FILES

ROOM C-120

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EBD/86/246

September 10, 1986

To: Members of the Executive Board

From: The Secretary

Subject: Kiribati - Acceptance of Obligations of Article VIII,  
Sections 2, 3, and 4

It is not proposed to bring the attached memorandum regarding acceptance by Kiribati of the obligations of Article VIII, Sections 2, 3, and 4 of the Articles of Agreement to the agenda of the Executive Board for discussion, unless an Executive Director so requests by noon on Tuesday, September 16, 1986. In the absence of such a request, the draft decision will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Ms. Jul (ext. 8524) is available to answer technical or factual questions relating to this paper.

Att: (1)

Other Distribution:  
Department Heads

INTERNATIONAL MONETARY FUND

KIRIBATI

Acceptance of Obligations of Article VIII,  
Sections 2, 3 and 4

Prepared by the Exchange and Trade Relations,  
Asian, and Legal Departments

Approved by C. David Finch, P.R. Narvekar, and F. Gianviti

September 10, 1986

In the following communication dated August 22, 1986, Kiribati has informed the Fund of its acceptance of the obligations of Article VIII, Sections 2, 3, and 4 of the Articles of Agreement. The staff has been informed that the effective date was August 22, 1986.

The 1986 Article IV consultation discussions with Kiribati were conducted during the period August 13-22, 1986. The exchange system of Kiribati has been reviewed by the staff, and will be described in the forthcoming staff reports on the 1986 Article IV consultation. The staff has confirmed that Kiribati does not maintain restrictions on payments and transfers for current international transactions.

The following draft decision is proposed for adoption by the Executive Board:

The Fund notes with satisfaction that with effect from August 22, 1986, Kiribati has accepted the obligations of Article VIII, Sections 2, 3, and 4 of the Articles of Agreement.

INTERFUND  
Washington, D.C.

KIRIBATI GOVERNMENT HAS NO RESTRICTIONS ON CURRENT INTERNATIONAL  
TRANSACTIONS AND THEREFORE WISHES TO ACCEDE TO ARTICLE VIII STATUS.

REGARDS  
B. TINGA  
SECRETARY FOR FINANCE

Received in Cable Room August 22, 1986