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MASTER FILES

ROOM C-120

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EBD/86/217

August 5, 1986

To: Members of the Executive Board  
From: The Secretary  
Subject: Denmark - Exchange Arrangements

The Fund has received the following communication dated August 4, 1986 from the Governor of the Fund for Denmark:

With reference to Article IV, Section 2(a) in the Fund Agreement, I can inform you that the intervention rates mentioned in my notification of April 8, 1986 (EBD/86/102, 4/9/86) have been changed with effect from August 4, 1986 as follows:

	<u>Danish kroner</u>	
	<u>Upper Limit</u>	<u>Lower Limit</u>
100 Irish pounds	1045.11	999.13

The intervention rates for German marks, French francs, Dutch guilders, Belgian francs, Luxembourg francs, and Italian lire remain unchanged.

The new central rate for 100 ECU is 781.701 Danish kroner.

Other Distribution:  
Department Heads