

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

MASTER FILES

EBD/86/214

ROOM C-120

01

August 5, 1986

To: Members of the Executive Board

From: The Secretary

Subject: Belgium - Exchange Arrangements

The Secretary has received the following communication dated August 4, 1986 from the Governor of the Fund for Belgium:

The intervention rates expressed in Belgian francs for the currencies participating in the European Monetary System that were notified to you on the 12th of March 1979 were replaced with effect from August 4, 1986 by the following ones:

	<u>Upper Limit</u>	<u>Lower Limit</u>
100 Deutsche mark	2,089.000	1,997.200
100 Danish kroner	564.100	539.300
100 French francs	641.550	613.350
100 Dutch guilders	1,854.050	1,772.450
100 Irish pounds	5,764.200	5,510.600
100 Italian lire	3.100	2.749

Other Distribution:  
Department Heads