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**IMMEDIATE
ATTENTION**

MASTER FILES

ROOM C-120

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EBD/86/207

July 28, 1986

To: Members of the Executive Board
From: The Acting Secretary
Subject: Malaysia - Request for Technical Assistance

The Malaysian authorities have requested technical assistance to review measures to liberalize government securities markets in Malaysia. In addition, the authorities have requested staff assistance to examine issues in the compilation of a cost-of-funds index.

It is proposed to comply with this request by sending a mission comprising Mr. V. Sundararajan (head), Chief, Economics Division, and Mr. Lazaros E. Molho, Economist, both of CBD. The mission will also be accompanied by a Consultant, Mr. Paul Meek, recently retired as Vice President and Monetary Advisor from the Federal Reserve Bank of New York. The mission will be in Kuala Lumpur for about two weeks from August 31, 1986. If necessary, the Consultant will stay on for a further period of about two weeks to assist the authorities.

In the absence of a request for discussion by an Executive Director by noon on Friday, August 1, 1986, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads