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ATTENTION**

MASTER FILES

ROOM C-120

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EBD/86/174

June 24, 1986

To: Members of the Executive Board
From: The Acting Secretary
Subject: Yemen Arab Republic - Request for Technical Assistance

The Governor of the Central Bank of Yemen has requested technical assistance to propose measures to absorb liquidity; to improve the mobilization of domestic resources; to study interest-free bond schemes; and to review interest rate policies, reserve requirements and the regulatory environment for commercial bank operations.

It is proposed to comply with this request by sending a staff mission consisting of Mr. S. Leite (CBD - head), Mr. C. Sassanpour (MED), Mr. H. Snoek (CBD) and Ms. S. Menon (CBD - secretary) to Sana'a for about two weeks beginning July 14, 1986.

In the absence of a request for discussion by an Executive Director by noon on Monday, June 30, 1986, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads