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MASTER FILES

ROOM C-120

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EBD/86/191

July 8, 1986

To: Members of the Executive Board
From: The Secretary
Subject: China - Exchange Rate of Renminbi Against U.S. Dollar

The Secretary has received the following memorandum dated July 7, 1986 from Mr. Jiang:

I have received the following communication from my authorities:

The exchange rate of renminbi against the U.S. dollar was adjusted July 5. The new rate is 370.36 yuan renminbi to US\$100.00, a depreciation of 15.8 percent.

Other Distribution:
Department Heads