

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

MASTER FILES

ROOM C-120

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EBD/86/104

April 9, 1986

To: Members of the Executive Board
From: The Secretary
Subject: Belgium - Exchange Arrangements

The Secretary has received the following communication dated April 7, 1986 from the Governor of the Fund for Belgium:

The intervention rates expressed in Belgian francs for the currencies participating to the European Monetary System that were notified to you on the 12th of March 1979 were replaced with effect from 7th of April 1986 by the following ones:

	Upper Limit	Lower Limit
100 Deutsche marks	20.89	19.9720
100 Danish kroner	5.6410	5.3930
100 French francs	6.4155	6.1335
100 Netherlands guilders	18.5405	17.7245
100 Irish pounds	62.6550	59.8975
100 Italian lire	3.10	2.7490

Other Distribution:
Department Heads