

INTERNATIONAL MONETARY FUND

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Massimo Russo, a national of Italy, has been appointed Director of the International Monetary Fund's European Department, succeeding L.A. Whittome, a national of the United Kingdom, who became Counsellor and Director of the Fund's Exchange and Trade Relations Department in early May.

Mr. Russo, 49, was educated at the universities of Rome and Yale, where he received his M.A. in Economics in 1963. He joined the Fund in 1964 as an economist in the African Department, and held a number of staff appointments at both the Fund and the Organization for Economic Cooperation and Development (OECD) prior to his appointment as Deputy Director of the Fund's Administration Department in 1980. In 1983, Mr. Russo joined the Commission of the European Communities as Director General, Financial and Economic Affairs, a position he held until his present appointment. He was a member of the Board of the European Investment Bank and of the Monetary Committee of the European Communities.

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