

INTERNATIONAL MONETARY FUND

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Jacob A. Frenkel, of the United States, has been appointed Economic Counsellor and Director, Research Department, of the International Monetary Fund, succeeding William C. Hood of Canada, who has retired from the Fund.

Mr. Frenkel, 43, was born in Israel, and received his B.A. in economics and political science from the Hebrew University, Jerusalem, in 1965, where he completed his studies towards an M.A. in economics in 1967. He continued his graduate work at the University of Chicago, receiving his M.A. in economics in 1969 and his Ph.D in 1970. Mr. Frenkel has been associated with the University of Chicago since 1973, where most recently he has been the David Rockefeller Professor of International Economics. He held academic posts at the Hebrew University and Tel-Aviv University, and has also held Visiting Professorships at Tel-Aviv University and the Institut für Weltwirtschaft, Kiel. He is a Fellow of the Econometric Society and a Research Associate at the National Bureau of Economic Research.

Mr. Frenkel, who is married with two children, has written widely, authoring or editing a number of books including The Monetary Approach to the Balance of Payments (with H.G. Johnson), Exchange Rates and International Macroeconomics, and, most recently, Budget Deficits and the World Economy (with A. Razin), and has contributed numerous articles to professional journals and books. He has served on the boards of editors of a number of publications, including the American Economic Review and the Journal of Political Economy, has been a frequent participant in international conferences of academic economists and policymakers, and has lectured throughout the United States and abroad.

Mr. Frenkel has served as a consultant to both the Fund and the International Bank for Reconstruction and Development (World Bank), and has been a member of the Advisory Committees for Studies on Debt and Development and Trade Finance, the United Nations Economic Commission for Latin America, and the Institute for International Economics.

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