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July 7, 1987

SECRETARY'S CIRCULAR NO. 87/75

To: Members of the Executive Board
From: The Secretary
Subject: Report on the Arab Monetary Fund Course on Money and Banking
Statistics

There is attached for the information of the Executive Directors a report on the course on money and banking statistics conducted by the Arab Monetary Fund with the assistance of the Bureau of Statistics. The course was held in Abu Dhabi, United Arab Emirates, from March 7 through 26, 1987.

Att: (1)

Other Distribution:
Department Heads

INTERNATIONAL MONETARY FUND

IMF INSTITUTE AND THE BUREAU OF STATISTICS

Report on the Arab Monetary Fund Course on Money and Banking Statistics 1/

Abu Dhabi, United Arab Emirates, March 7-26, 1987

Prepared by the Bureau of Statistics
(In Consultation with the IMF Institute)

Approved by Werner Dannemann and Gérard M. Teyssier
June 1987

Introduction

The Arab Monetary Fund (AMF) with the assistance of the Bureau of Statistics conducted a money and banking statistics course in the United Arab Emirates for a three-week period. This course was the first of its kind in money and banking statistics conducted by the AMF. The Fund's representatives were Messrs. Michael J. Brimble and Peter J. Winglee (both of the Bureau of Statistics). The AMF handled the selection of the 25 participants who came from 15 of its member countries and the AMF staff. The countries represented were Bahrain, Jordan, Libya, Mauritania, Morocco, Oman, Qatar, Saudi Arabia, Somalia, Sudan, Syria, Tunisia, the United Arab Emirates, the Yemen Arab Republic, and the People's Democratic Republic of Yemen; there was also a participant from the staff of the UN Economic Commission for Western Asia (UNECA).

Organization of the course

The scope and subject matter of the course were similar to those presented in the first IMF Institute Course on Money and Banking Statistics in 1986, although the degree of detail provided in the content of the course was necessarily less, in view of the shorter period. In addition to the opening and closing sessions, the course comprised ten lectures, two case studies, and four workshops. An inaugural address was given by the President of the AMF, Mr. S. A. Ghobal. The first lecture covered the functions and operations of the AMF and was presented by an AMF staff member. The main lectures were based on the draft Guide to Money and Banking Statistics in International Financial Statistics (IFS), and the case studies and workshops were prepared by the staff of the Bureau's Financial Institutions Division. In addition, participants from seven countries ^{2/} gave presentations on various aspects of the methodology

^{1/} This course was conducted as part of the Fund's external training program coordinated by the IMF Institute.

^{2/} Bahrain, Jordan, Morocco, Somalia, Syria, Tunisia, and the United Arab Emirates.

underlying the money and banking data compiled and published in their countries. The bulk of the material used in the course, including the draft Guide, was translated into Arabic by the Bureau of Language Services, although some material was translated by AMF staff during the Course. Simultaneous translation of the lectures into Arabic was provided by a team of two interpreters.

The course was well organized, and excellent collaboration was received from the staff of the AMF. The course benefited from the wide range of experience of some of the participants, in particular the 16 participants who came from central banks. The participants expressed great interest in the subject matter of the course and engaged in lively discussions. It is hoped that, as a result of the seminar, the general quality of money and banking data in AMF countries will be improved, in particular, those provided to the Fund.

The Fund's contribution to the seminar was greatly appreciated by the AMF. Certificates of attendance were presented to the participants by the Acting President of the AMF, Mr. R. O. Khalid, during the closing session on March 26, 1987.

The program of the course, and a list of participants, are given in Attachments I and II, respectively.

Arab Monetary Fund Course in Money and Banking Statistics

AMF Headquarters

Abu Dhabi, United Arab Emirates

Timetable

Date	Topic
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March 7, 1987	President's Inaugural Statement Briefing on Course Organization and Procedures Lecture on Arab Monetary Fund
March 8, 1987	Lecture/Workshop: Sectors of the Economy
March 9, 1987	Lecture: Financial Instruments and Data Problems
March 10, 1987	Lecture/Workshop: Valuation and Flow Data
March 11, 1987	Lecture/Workshop: International Monetary Fund (IMF) Accounts
March 12, 1987	Lecture: International Financial Statistics (<u>IFS</u>) Framework
March 14-17, 1987	Lecture/Case Study: Monetary Authorities
March 18, 1987	Lecture: Banking Institutions/Nonbank Financial Institutions
March 19, 1987	Field Trip to Northern Emirates
March 21, 1987	Workshop: Banking Examples
March 22-23, 1987	Lecture/Case Study: Monetary and Banking Surveys
March 24, 1987	Country Studies
March 25, 1987	Lecture/Workshop: Factors Affecting Changes in Money, Intersectoral Financing
March 26, 1987	General Review Closing Session

Arab Monetary Fund Course on Money and Banking Statistics

AMF Headquarters

Abu Dhabi, United Arab Emirates

March 7-26, 1987

List of Participants

Name	Organization
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1. ABDI, Mohamed Omar	Central Bank of Somalia
2. ABDELMALEK, Abdallah	Ministry of Finance, Tunis
3. ABDULLA, Suad M. (Mrs.)	Bank of Yemen
4. AL-BAWABIGY, Ahmad B.	Central Bank of Syria
5. AL-KAWARI, Mohena Ali	Qatar Monetary Agency
6. AL-MANNAI, Abdulla K.	Ministry of Finance, Bahrain
7. AL-SALEH, Hussain M. Hassan	Ministry of Finance, Oman
8. AL-YOUSEF, Sami A.	Ministry of Finance, Saudi Arabia
9. BABAN, Sairan Jamal (Miss)	UNECWA, Iraq
10. BALAISH, Faraj M. O.	Bank of Yemen
11. BARICEE, Zeine O. Ely	Central Bank of Mauritania
12. DABAS, Dina A. (Mrs.)	Central Bank of Jordan
13. EL-GHAZALI, Kawther (Miss)	Ministry of Finance, Sudan
14. EL-JITAN, Izzat J.	Central Bank of U.A.E.
15. HASSAN, Faris Fathi	Bank of Sudan
16. HAZZA, Abdul Hafiz	Central Bank of Yemen
17. LAHCEN, Boutahar	Central Bank of Morocco
18. NUSEIBEH, Rania (Miss)	Arab Monetary Fund

Arab Monetary Fund Course in Money and Banking Statistics

AMF Headquarters

Abu Dhabi, United Arab Emirates

March 7-26, 1987

List of Participants (concluded)

Name	Organization
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19. SAAD, Issa Ali	Bahrain Monetary Agency
20. SAADA, Brahim	Central Bank of Tunisia
21. SABAAG	Arab Monetary Fund
22. SAMEA, Abdulla Seddiq	Central Bank of U.A.E.
23. SAMARA, Samar I. (Miss)	Central Bank of Jordan
24. SHIRI, Salah Gamudi	Central Bank of Libya
25. TAZI, Mohammed	Ministry of Finance, Morocco
