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**IMMEDIATE
ATTENTION**

EBD/87/309

December 1, 1987

To: Members of the Executive Board
From: The Secretary
Subject: Nepal - Request for Technical Assistance

The Nepalese authorities have requested technical assistance to develop the Treasury bill and government securities markets, introduce central bank securities, and promote money markets with a view to strengthening monetary management and resource mobilization. The implementation of measures in these areas constitute a policy benchmark in the first year of the structural adjustment program supported by an SAF arrangement (1987/88-1989/90).

It is proposed to comply with this request by sending a mission composed of Mr. V. Sundararajan (head) and Mr. J.-C. Nascimento, both of CBD, and Mrs. Eleanor Wood (secretary, TRE). The mission will be in Nepal for about two weeks from December 8, 1987.

In the absence of a request for discussion by an Executive Director by the close of business on Thursday, December 3, 1987, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads