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December 24, 1987

To: Members of the Executive Board

From: The Secretary

Subject: Papua New Guinea - Notification of Delay in Concluding
the Article IV Consultation

The 1986 Article IV consultation with Papua New Guinea was concluded on October 10, 1986. Since a bicyclic consultation procedure was adopted for Papua New Guinea, the staff report on the interim Article IV 1987 consultation discussions should have been issued by December 19, 1987.

At the request of the authorities, the consultation discussions were postponed from June/July 1987 to October/November 1987, so that they would coincide with an economic mission of the World Bank. It is expected that the staff report on the interim consultation discussions will be issued during the first half of January 1988.

Other Distribution:
Department Heads