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**IMMEDIATE
ATTENTION**

MASTER FILES
ROOM C-130

0401

EBD/87/333

December 22, 1987

To: Members of the Executive Board
From: The Secretary
Subject: Malaysia - Request for Technical Assistance

The Malaysian authorities have requested technical assistance to review the liberalization of government securities markets in view of recent changes and reforms in the money market environment, and to develop the operational framework for a secondary market. It is proposed to comply with this request by sending a mission comprising of Mr. V. Sundararajan (head), Chief, Economics Division (CBD) and Mr. Johann Schulz, Senior Economist (ASD). The mission will also be accompanied by a Consultant, Mr. Paul Meek, retired senior official from the Federal Reserve Bank of New York. The mission will be in Kuala Lumpur for about two weeks from January 27, 1988.

In the absence of a request for discussion by an Executive Director by noon on Tuesday, December 29, 1987, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads