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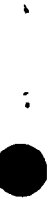
April 23, 1987

To: Members of the Executive Board
From: The Acting Managing Director
Subject: Changes Affecting Staff Notified Under Rule N-12

In accordance with Rule N-12, this is to inform the Executive Board of the Managing Director's intention to take the actions affecting present staff which are shown in the attached list. Brief curricula vitae for those staff members being promoted to a higher salary grade are also attached. The changes are to be effective May 1, 1987.

Att: (2)

Other Distribution:
Department Heads



Proposed Changes Affecting Present Staff
Notified Under Rule N-12

Anjaria, Shailendra J., Assistant Director for Trade and Payments Division, Exchange and Trade Relations Department, to be Assistant Director for Stand-By Operations Division, Exchange and Trade Relations Department.

Baumgartner, Ulrich, Advisor, Immediate Office, Asian Department, to be Chief, Division A, Asian Department.

Boorman, John T., Senior Advisor, Immediate Office, Exchange and Trade Relations Department, to be Deputy Director, Immediate Office, Exchange and Trade Relations Department.

Bouter, Arie C., Assistant Director for Balance of Payments Division, Bureau of Statistics, to be Advisor, Immediate Office, Bureau of Statistics.

Brimble, Michael J., Chief, Financial Institutions Division, Bureau of Statistics, to be Advisor, Immediate Office, Bureau of Statistics.

Clark, Peter B., Acting Chief, Financial Relations Division, Treasurer's Department, to be Chief, Financial Relations Division, Treasurer's Department.

Dooley, Michael P., Advisor, Immediate Office, Research Department, to be Chief, External Adjustment Division, Research Department.

Elson, R. Anthony, Chief, Central American Division, Western Hemisphere Department, to be Chief, Maritime Division, Western Hemisphere Department.

Gill, Mahinder S., Advisor, Immediate Office, Bureau of Statistics, to be Chief, Balance of Payments Division, Bureau of Statistics.

Guitian, Manuel, Deputy Director, Immediate Office, Exchange and Trade Relations Department, to be Deputy Director, Immediate Office, European Department.

Hardy, Martin E., Chief, Maritime Division, Western Hemisphere Department, to be Assistant Director for Pacific Division, Western Hemisphere Department.

Hernandez-Cata, Ernesto, Assistant Director for North American Division, Western Hemisphere Department, to be Advisor at the Assistant Director level, Immediate Office, Research Department.

Holder, William E., Assistant General Counsel, Legal Department, to be Deputy General Counsel, Legal Department.

Hole, Peter C., Assistant Director for Eastern European Division, European Department, to be Advisor at the Assistant Director level, Immediate Office, External Relations Department.

Horiguchi, Yusuke, Assistant Division Chief, North American Division, Western Hemisphere Department, to be Chief, North American Division, Western Hemisphere Department.

Junz, Helen B., Senior Advisor, Immediate Office, European Department, to be Senior Advisor, Immediate Office, Exchange and Trade Relations Department.

Kelly, Margaret R., Advisor, Immediate Office, Exchange and Trade Relations Department, to be Chief, Trade and Payments Division, Exchange and Trade Relations Department.

Knight, Malcolm D., Chief, External Adjustment Division, Research Department, to be Chief, Division A, Middle Eastern Department.

Linde, Armando S., Advisor, Immediate Office, Western Hemisphere Department, to be Chief, Central American Division, Western Hemisphere Department.

Liuksila, Aarno O., Senior Counsellor, Legal Department, to be Assistant General Counsel at Grade B2, Legal Department.

Loser, Claudio M., Assistant Director for Pacific Division, Western Hemisphere Department, to be Assistant Director for Mexico/Latin Caribbean Division, Western Hemisphere Department.

Munzberg, Reinhard H., Assistant General Counsel at Grade B2, Legal Department, to be Assistant General Counsel at Grade B3, Legal Department.

O'Connor, Kevin W., Chief, International Banking and External Debt Division, Bureau of Statistics, to be Chief, Financial Institutions Division, Bureau of Statistics.

Prust, John, Senior Economist, Eastern European Division, European Department, to be Chief, Eastern European Division I, European Department.

Pujol, Joaquin P., Assistant Director for Mexico/Latin Caribbean Division, Western Hemisphere Department, to be Advisor at the Assistant Director level, Immediate Office, Western Hemisphere Department.

Ripley, Duncan M., Chief, Division A, Asian Department, to be Chief, Eastern European Division II, European Department.

Schadler, Susan, Assistant Division Chief, Division C, Asian Department, to be Advisor, Immediate Office, Asian Department.

Stillson, Richard T., Assistant Division Chief, Southeast African Division, African Department, to be Chief, International Banking and External Debt Division, Bureau of Statistics.

Stuart, Brian C., Assistant Division Chief, River Plate Division, Western Hemisphere Department, to be Advisor, Immediate Office, Exchange and Trade Relations Department.

Zegers, Jan-Maarten, Special Representative to the United Nations, Office of the Managing Director, to be Special Representative to the United Nations, Immediate Office, External Relations Department.

CURRICULA VITAE

Peter B. Clark

Born 1941

National of U.S.A.

Education: 1963: B.A. Philosophy, Reed College
 1967: PhD Economics, Massachusetts Institute of
 Technology

Pre-Fund Experience: 1967-71: Assistant Professor, Economics Department,
 Duke University
 1971-72: International Economist, U.S. Treasury
 1972-78: Economist/Senior Economist, Division of
 International Finance, Federal Reserve Board
 1978-79: Special Assistant to Undersecretary for
 Economic Affairs, U.S. State Department
 1979-83: Senior Economist and Chief, U.S. International
 Transactions Section, Division of
 International Finance, Federal Reserve Board
 8/83-9/84: Chief, National Income Section, Division of
 Research and Statistics, Federal Reserve
 Board

Fund Career: 9.17.84: Economist, North American Division, WHD
 5.1.85: Assistant Division Chief, North American
 Division, WHD
 3.17.86: Acting Division Chief, Financial Relations
 Division, TRE

Michael P. Dooley

Born 1944

National of U.S.A.

Education: 1966: B.S. Bus. Adm., Duquesne University
 1967: M.A. Economics, University of Delaware
 1971: PhD Economics, Pennsylvania State University

Pre-Fund Experience: 1971-80: Section Chief, Federal Reserve Board
 8/74-1/75: Visiting Lecturer, University of Texas
 9/76-6/77: Visiting Assistant Professor, University of Chicago
 7/82-9/83: Assistant Director, Division of International Finance, Federal Reserve Board

Fund Career: 1.5.81: Senior Economist, Special Studies Division, RES
 7.21.81: Assistant Division Chief, Developing Country Studies Division, RES
 7.2.82: Expiration of term appointment
 10.3.83: Senior Economist, Financial Studies Division, RES
 1.2.85: Assistant Division Chief, Financial Studies Division, RES
 5.1.85: Advisor, Immediate Office, RES

Martin Hardy

Born 1941

National of U.K.

Education: 1963: B.A. (Hons) History, St. Johns, Cambridge University
 1965: M.A. Int'l Relations, Johns Hopkins University

Fund Career: 7.22.65: Economist, Western European Division, EUR
 7.7.70: Economist, Eastern South American Division, WHD
 3.7.73-2.24.74: Resident Representative in Uruguay
 5.1.75: Senior Economist, East Caribbean Division, WHD
 5.1.76: Senior Economist, Atlantic Division, WHD
 5.1.78: Assistant Division Chief, Commonwealth Caribbean Division, WHD
 5.1.82: Acting Chief, Commonwealth Caribbean Division, WHD
 6.1.82: Division Chief, Commonwealth Caribbean Division, WHD
 5.1.83: Division Chief, Maritime Division, WHD

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William E. Holder

Born 1939

National of Australia

Education:

1962: B.A., LL.B, Melbourne University
 1964: LL.M, Yale University

Pre-Fund Experience:

1961-62: Law Clerk, Davey, Wilson, Cohen and Carter
 Solicitors
 1962-63: Tutor/Senior Tutor, Melbourne University
 1964-68: Associate Professor/Professor, University of
 Mississippi
 1969-76: Senior Lecturer/Reader, Australian National
 University
 1974-76: Consultant in International Law, Department of
 Foreign Affairs, Australian Government

Fund Career:

2.10.76: Senior Counsellor, LEG
 5.1.81: Assistant General Counsel, LEG

Yusuke Horiguchi

Born 1942

National of Japan

Education:

1967: B.A. Economics, Keio University
 1971: PhD Economics, Rice University

Pre-Fund Experience:

9/70-5/71: Visiting Lecturer, Texas A & M University
 6/71-8/71: Visiting Lecturer, Rice University
 9/71-5/72: Assistant Professor, Texas A & M University
 9/72-8/73: Consultant to Turkey, Technical Cooperation
 Service Division, OECD
 10/73-10/76: Staff Economist, Financial Affairs
 Directorate, OECD
 11/76-10/78: Staff Economist, Department of Economics and
 Statistics, OECD

Fund Career:

11.1.78: Economist, Southeast African Division, AFR
 5.1.79: Economist, North American Division, WHD
 5.1.81: Senior Economist, North American Div., WHD
 5.1.83: Assistant Division Chief, North American
 Division, WHD
 10.1.84: Senior Economist, Southern European Div., EUR
 5.1.85: Senior Economist, Maritime Division, EUR
 3.17.86: Assistant Division Chief, North American
 Division, WHD

Aarno O. Liuksila

Born 1943

National of Finland

Education: 1966: LL.B., University of Turku, Finland
1968: LL.M., Columbia Law School

Pre-Fund Experience: 1966: Clerk for a Judge, Turku, Finland
Summer 1965: Acting Public Prosecutor/County Sheriff, Turku/Puumala, Finland
Summer 1966: Assistant to Secretariat, International Law Association, Helsinki Conference
8/68-07/69: Foreign Associate, Sullivan & Cromwell, New York

Fund Career: 8.5.69: Counsellor, LEG
5.1.79: Senior Counsellor, LEG

Reinhard H. Munzberg

Born 1943

National of Germany

Education: 1966: First State Examination in Law, Universities of Erlangen-Nurnberg and Wurzburg
1970: Doctorate in Law, University of Erlangen
1971: Second State Examination (Bar Examination)

Pre-Fund Experience: 1972/78: Federal Ministry of Finance: 1972-74--Dept. for International Financial Questions, Financing System of EEC; 1974-78-- Asst. to Under-Secretary for International Monetary Affairs and Head of Minister's Office
1978/81: Head of Minister's Office, Federal Ministry of Economic Cooperation
1981/85: Executive Director, World Bank

Fund Career: Sep 1985/Feb 1986: Consultant, ADM
2.4.86: Assistant General Counsel, LEG

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John Prust

Born 1947

National of U.K.

Education: 1968: B.A. Politics, Philosophy, Economics,
Oxford University
1970: M.Sc. Economics, London School of Economics

Pre-Fund Experience: 9/70-8/71: Lecturer in Economics, North East London
Polytechnic
9/71-12/72: Lecturer in Economics, Manchester Polytechnic
7/78-4/79: Economic Adviser, H.M. Treasury, U.K.

Fund Career: 3.16.73: Economist, Economist Program (AFR and EUR)
3.15.75: Economist, Eastern Division, MED
9.1.77: Economist, Northern Division, MED
6.16.78: Resignation from regular staff
4.27.79: Economist, Southern Division, MED
5.8.79: Economist, Mediterranean Division, MED
5.1.80: Economist, Division C, MED
5.1.81: Resident Representative in Egypt
5.1.82: Senior Economist, Division B, MED
12.1.82: Senior Economist, Eastern European
Division, EUR

Susan M. Schadler

Born 1951

National of U.S.A.

Education: 1973: B.A. Economics, Mount Holyoke College
1974: M.Sc., Economics, London School of Economics

Pre-Fund Experience: 1974-75: Economist, U.S. Treasury Department

Fund Career: 3.3.75: Economist, Economist Program (EUR and RES)
3.3.77: Economist, Current Studies Division, RES
5.1.78: Economist, Special Studies Division, RES
7.13.81: Economist, Division E, ASD
5.1.84: Senior Economist, Division E, ASD
5.1.85: Senior Economist, Division C, ASD
1.1.86: Assistant Division Chief, Division C, ASD



Richard T. Stillson

Born 1942

National of U.S.A.

Education: 1964: B.A. Economics, Washington State University
1968: PhD Economics, Stanford University

Pre-Fund Experience: 1968-72: Assistant Professor, Economics Department,
Ohio State University
1970: Summer Consultant, Manpower Planning
Research, Cordiplan, Caracas, Venezuela
1970-72: Research Associate, Center for Human
Resource Research, Columbus, Ohio

Fund Career: 6.9.72: Economist, Stabilization Policies
Division, ETR
5.1.76: Senior Economist, Exchange Rate Practices
Division, ETR
5.1.79: Senior Economist, East African Division, AFR
11.3.86: Assistant Division Chief, Southeast African
Division, AFR

Brian C. Stuart

Born 1947

National of Canada

Education: 1969: B.A. Hons. Economics, University of Calgary
1973: PhD candidate Economics, Queen's University

Pre-Fund Experience: 5/69-9/69: Economic Assistant, Sun Oil Company, Canada
9/69-7/71: Research Assistant, Department of Economics,
Queen's University
7/71-7/72: Research Assistant, Treasury Board
Secretariat, Canada

Fund Career: 9.21.73: Economist, Economist Program (EUR and ETR)
9.21.75: Economist, British Commonwealth Division, EUR
5.1.76: Economist, Southern European Division, EUR
8.1.79: Economist, North American Division, WHD
5.1.81: Senior Economist, North American Div., WHD
5.1.83: Assistant Division Chief, River Plate
Division, WHD

