

DOCUMENT OF INTERNATIONAL MONETARY FUND
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ATTENTION**

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EBAP/87/81
Supplement 1

May 6, 1987

To: Members of the Executive Board

From: The Secretary

Subject: Staff Compensation - 1987 Review and Adjustment

Attached is the Secretary's understanding of the decision taken at the conclusion of the Board's discussion of the 1987 review and adjustment of staff compensation (EBM/87/69, 5/6/87). A salary scale reflecting that decision is also attached.

In the absence of objection by the close of business on Thursday, May 7, 1987, the text of the Board decision and the salary scale will be deemed approved by the Executive Board and will be so recorded in the minutes of EBM/87/69 (5/6/87).

Att: (2)

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Department Heads

INTERNATIONAL MONETARY FUND

1987 Staff Compensation Review
Executive Board Decision, May 6, 1987

Salaries will be increased by 3.0 percent for Fund staff in Grades A1-B5 with effect from May 1, 1987. The adjustments will be applied to the minima and maxima of the salary scale in accordance with the attached revised interim salary structure.

The estimated cost of the increases under paragraph 1 above would amount to \$4,500,000 for FY 1988 and appropriations for the Administrative Budget for 1988 shall be increased as follows:

Budget Category	Approved Budget	Additional Appropriations	Revised Budget
1. Personnel expenses			
A. Salaries	\$105,630,000	\$2,500,000	\$108,130,000
B. Other personnel expenses	60,830,000	2,000,000	62,830,000
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		\$4,500,000	

INTERNATIONAL MONETARY FUND

IMF Proposed Revised Interim Salary Structure

(Top lines are the rates effective May 1, 1987.
Rates effective May 1, 1986 are shown in parentheses.)

Grade	Minimum	Maximum
A1	12,900 (12,520)	19,700 (19,130)
A2	13,720 (13,320)	20,970 (20,360)
A3	14,940 (14,500)	22,350 (21,700)
A4	16,100 (15,630)	24,070 (23,370)
A5	18,540 (18,000)	27,360 (26,560)
A6	20,970 (20,360)	31,010 (30,110)
A7	24,070 (23,370)	34,880 (33,860)
A8	25,100 (24,370)	37,640 (36,540)
A9	27,610 (26,810)	41,420 (40,210)
A10	30,030 (29,160)	45,050 (43,740)
A11	33,760 (32,780)	48,900 (47,480)
A12	36,980 (35,900)	53,560 (52,000)
A13	45,050 (43,740)	62,450 (60,630)
A14	53,560 (52,000)	71,790 (69,700)
A15	59,500 (57,770)	79,790 (77,470)
B1	59,500 (57,770)	79,790 (77,470)
B2	64,330 (62,460)	86,720 (84,190)
B3	68,960 (66,950)	92,940 (90,230)
B4	73,690 (71,540)	97,160 (94,330)
B5	81,250 (78,850)	103,670 (100,650)

Note: Increases in individual salaries within each range are to be rounded to the nearest \$10.00.