

DOCUMENT OF INTERNATIONAL MONETARY FUND
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**IMMEDIATE
ATTENTION**

EBAP/88/103
Supplement 1

May 19, 1988

To: *Members of the Executive Board*
From: *The Secretary*
Subject: *Staff Compensation--1988 Review and Adjustment*

Pursuant to the decision concerning the 1988 review and adjustment of staff compensation taken at Executive Board Meeting 88/79 (5/18/88), there is attached the text of a Board decision increasing the appropriations for FY 1989, together with the salary scale reflecting that decision.

In the absence of objection by the close of business on Friday, May 20, 1988, the text of the Board decision and the salary scale will be deemed approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

On May 19, 1988, the Bank's Executive Board approved the same increases to the Bank's salary structure, namely, 3.6 percent for professional staff and 1.5 percent for support staff.

Att: (2)

Other Distribution:
Department Heads

ATTACHMENT I

INTERNATIONAL MONETARY FUND

1988 Staff Compensation Review
Executive Board Decision, May 18, 1988

1. Salaries will be increased by 3.6 percent for Fund staff in Grades A9-B5 and by 1.5 percent for Fund staff in Grades A1-A8 with effect from May 1, 1988. The adjustments will be applied to the minima and maxima of the salary scale in accordance with the attached revised interim salary structure.
2. The cost of the increases under paragraph 1 above is estimated to amount to \$4,900,000 for FY 1989, and accordingly appropriations for the Administrative Budget for FY 1989 shall be increased as follows:

Budget Category	Approved Budget	Additional Appropriations	Revised Budget
1. Personnel expenses:			
A. Salaries	\$109,790,000	\$2,800,000	\$112,590,000
B. Other personnel expenses	57,740,000	<u>2,100,000</u>	59,840,000
		\$4,900,000	

INTERNATIONAL MONETARY FUND

IMF Proposed Revised Interim Salary Structure

(Top lines are the rates effective May 1, 1988.
Rates effective May 1, 1987 are shown in parentheses.)

GRADE	MINIMA	MAXIMA
A01	13,090 (12,900)	20,000 (19,700)
A02	13,930 (13,720)	21,280 (20,970)
A03	15,160 (14,940)	22,690 (22,350)
A04	16,340 (16,100)	24,430 (24,070)
A05	18,820 (18,540)	27,770 (27,360)
A06	21,280 (20,970)	31,480 (31,010)
A07	24,430 (24,070)	35,400 (34,880)
A08	25,480 (25,100)	38,200 (37,640)
A09	28,600 (27,610)	42,910 (41,420)
A10	31,110 (30,030)	46,670 (45,050)
A11	34,980 (33,760)	50,660 (48,900)
A12	38,310 (36,980)	55,490 (53,560)
A13	46,670 (45,050)	64,700 (62,450)
A14	55,490 (53,560)	74,370 (71,790)
A15	61,640 (59,500)	82,660 (79,790)
B01	61,640 (59,500)	82,660 (79,790)
B02	66,650 (64,330)	89,840 (86,720)
B03	71,440 (68,960)	96,290 (92,940)
B04	76,340 (73,690)	100,660 (97,160)
B05	84,180 (81,250)	107,400 (103,670)

Note: Increases in individual salaries within each range are to be rounded to the nearest \$10.00.