

DOCUMENT OF INTERNATIONAL MONETARY FUND AND NOT FOR PUBLIC USE

MASTER FILES  
ROOM C-130

0401

EBD/88/40

January 29, 1988

To: Members of the Executive Board

From: The Secretary

Subject: Costa Rica - Notification of Delay in Concluding  
the Article IV Consultation

The 1986 Article IV consultation with Costa Rica was concluded on October 30, 1986. Since an interval of 12 months until the next consultation was specified for Costa Rica, the 1987 consultation should have been concluded by October 30, 1987, or at the latest by the end of January 1988, allowing for the three-month grace period beyond the end of the interval specified.

The authorities of Costa Rica have requested that Executive Board consideration of the 1987 Article IV consultation, which had been planned for late January 1988, be postponed until March 1988 and be concluded in conjunction with the first review of the stand-by arrangement approved on October 28, 1987. A staff visit in November 1987 prepared the information for the Article IV consultation, but discussions with the authorities concerning the first review of the stand-by arrangement are continuing.

Other Distribution:  
Department Heads