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**November 17, 1988**

**SECRETARY'S CIRCULAR NO. 88/126**

**To:           Members of the Executive Board**  
**From:        The Secretary**  
**Subject:     Report on the Money and Banking Statistics Course**

There is attached for the information of the Executive Directors a report on the money and banking statistics course (1988-XII) conducted in French from July 25 to September 16, 1988.

**Att: (1)**

**Other Distribution:**  
**Department Heads**



INTERNATIONAL MONETARY FUND

IMF INSTITUTE

Report on the Money and Banking Statistics Course in French

(1988-XII)

July 25 - September 16, 1988

Introduction

The course on Money and Banking Statistics (1988-XII) conducted for the first time in French was presented over an eight-week period. It was organized in cooperation with the Financial Institutions Division of the Bureau of Statistics. The purpose of the course was to review in detail the conceptual and practical issues involved in compiling monetary data for monetary analysis and for monetary policy formulation. The course was mainly based on the Fund's draft of A Guide to Money and Banking Statistics in International Financial Statistics.

Selection of participants

The Admissions Committee selected 32 participants coming from the following countries: Algeria (2), Austria, Belgium, Benin, Burkina Faso, Burundi, Cape Verde, Chad, Congo, Côte d'Ivoire, Djibouti, France, Gabon, Guinea, Haiti, Hungary, Madagascar, Mali, Morocco, Portugal, Romania, Rwanda, Senegal, Syria (2), Togo, Tunisia, and Zaïre, as well as three participants from the Bank of Central African States who were citizens of Cameroon, Central African Republic, and the Congo (see Attachment I).

Organization and content of the course

During the course, 55 sessions were held. These included 29 plenary sessions devoted to lectures, 5 workshops, 19 case studies, and 2 sessions devoted to the opening and closing of the course. Of the total number, 48 sessions were conducted by staff of the Bureau of Statistics, 5 sessions were conducted by staff members of the Institute, while the opening and closing sessions were conducted by staff of both the Institute and the Bureau (see Attachment II).

The course was divided into three parts dealing with: (a) the compilation of money and banking statistics; (b) the interrelationships between monetary data and other systems of macroeconomic accounts; and (c) Fund policies and procedures.



Part (a) reviewed the techniques of compiling and presenting monetary data emphasizing the methods best suited to analyzing monetary policy in country-specific situations. The sessions covered issues in the compilation of the monetary accounts for the subsectors of the functionally defined banking sector (monetary authorities, deposit money banks, and other banking institutions), the consolidation of these subsectors into monetary/banking surveys, and the preparation of flow data. The issues discussed were related to actual situations through a series of ten country studies which were prepared by participants with the assistance of the Bureau of Statistics staff. Most of these country studies benefited from comments from area department economists.

Part (b) covered the system of national accounts (SNA), government finance statistics, balance of payments statistics, and intersectoral financing. Particular emphasis was given to the importance of a consistent statistical framework for analysis and policy formulation.

While Parts (a) and (b) of the course were conducted by staff of the Bureau of Statistics, Part (c) was presented by staff of the Institute, and served to acquaint the participants with the Fund's evolving role in the world economy. In the last week of the course, the participants were afforded the opportunity to comment on the draft of A Guide to Money and Banking Statistics in International Financial Statistics. There was also a short session summarizing the conclusions of the Expert Group Meeting on Financial Flows and Balances, 1/ which are relevant to money and banking statistics. Summaries and other documents distributed during the course are listed in Attachment III.

During the course, lectures were regularly supplemented by workshops (where participants complete small exercises without counseling help) and case studies (where participants work out more complicated exercises with counseling help). In order to facilitate preparation and discussion of the latter sessions, the participants were divided into five counseling groups.

#### Social activities

A welcome tea was given at the Fund on July 25, 1988, for the participants and to introduce them to management, members of the Executive Board, and the staff.

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1/ The Expert Group Meeting on Financial Flows and Balances met during September 6-15, 1988 at the IMF, to discuss the role of financial institutions and financial transactions in the revised U.N. System of National Accounts.



The participants were entertained at luncheons hosted by their Executive Directors and by senior staff of area departments responsible for their countries. In addition, the Institute organized a number of weekend outings, excursions (including a weekend trip to New York), and social gatherings at the Concordia.

Certificates of attendance were presented to the participants at a farewell luncheon held on September 16, 1988.

IMF Institute  
November 1988





List of Participants

Course on Money and Banking Statistics in French, 1988-XII

Name	Country/ Organization	Position and Affiliation
1. AL HOUSSAMI, Ihssan (Miss)	Syria	Chief, Banking Statistics Department Commercial Bank of Syria
2. ALLAM-NDIOL, Issa	Chad	Assistant Director, Bank of Central African States (N'Djaména Branch)
3. BANGOURA, Daouda	Guinea	In charge of Money and Banking Statistics Credit and Banking Department Central Bank of Guinea
4. BEN YOUSSEF, Rekaya (Mrs.)	Tunisia	Chief, Monetary Analysis Unit Monetary Research Division Research Department Central Bank of Tunisia
5. BOUFEKROUNE, Boualem	Algeria	Research Officer General Supervision Central Bank of Algeria
6. BOUKONO, Albert	Congo	Head, Division for Economic Situation and Economic Budgets General Planning Secretariat Ministry of Planning and Finance
7. CREPPY, Francis Salomon Ekue	Côte d'Ivoire	Official, Economic and Financial Affairs Division Forecasting Department Ministry of Economy and Finance
8. DOLOGUELE, Anicet-Georges (National of Central African Republic)	BEAC	"Rédacteur" Auditing Department Bank of Central African States (Headquarters Yaoundé)
9. DUPRÉ, Maria do Rosario V. (Mrs.)	Cape Verde	Senior Technician Research and Organization Department Bank of Cape Verde



Name	Country/ Organization	Position and Affiliation
10. GAHIGI, Jean Bosco	Rwanda	Chief, Statistics Division Research and Statistics Department National Bank of Rwanda
11. HADDAD, Helaneh (Miss)	Syria	Assistant Director Planning and Scientific Cooperation Department Central Bureau of Statistics
12. HOHI, Afiavi Christine (Mrs.)	Benin	Official, International Money and Banking Statistics Division Money and Credit Directorate Ministry of Finance and Economy
13. HOUMED Abdou Daoud	Djibouti	Official National Bank of Djibouti
14. KENFAOUI, Fatima Lhamriti (Mrs.)	Morocco	Deputy Chief, Public Finance Savings and Investments Section Research Department Bank Al-Maghrib
15. KERE, Zoukou	Burkina Faso	Official, Money and Finance Section Research Division Central Bank of West African States (Ouagadougou Branch)
16. KOUTANA, Jeanne (Mrs.)	Gabon	Division Chief Department of Monetary Analysis Banking Control and CNC Secretariat Bank of Central African States (Libreville Branch)
17. KPIZING, Esodong Hodoabalo	Togo	Research Officer Money and Credit Division Economic Department Ministry of Economy and Finance
18. MAKIELE Ema	Zaire	Chief, Money and Credit Statistics Division Research Department Bank of Zaire



Name	Country/ Organization	Position and Affiliation
19. MARIN, Floarea (Mrs.)	Romania	Senior Economist Accounting Systems Division Directorate General of Accounting National Bank of Romania
20. METELLUS, Frantz	Haiti	Division Chief Money and International Affairs Department Bank of the Republic of Haiti
21. NASCIMENTO, Mario do	Portugal	Chief, Monetary Statistics Division Statistics and Research Department Bank of Portugal
22. NDIAYE, El Hadj Abdoulaye	Senegal	Official, Money and Finance Section Central Bank of West African States (Dakar Branch)
23. NDONDERA, Albert	Burundi	"Attaché," Money, Credit, Finance and Public Debt Section Research Division Bank of the Republic of Burundi
24. NKODIA, Antoine (National of the Congo)	BEAC	Deputy Chief Balance of Payments Division Bank of Central African States (Headquarters Yaoundé)
25. PAPADACCI-STEPHANOPOLI, Pierre	France	Chief, Monetary Statistics and Methodology Section Monetary Analysis and Statistics Division Foreign Department Bank of France
26. POULLET, Ghislain	Belgium	Advisor, Analysis Unit Statistics Division Research Department National Bank of Belgium



Name	Country/ Organization	Position and Affiliation
27. RANDRIAMANGAMALALA, Odin J.	Madagascar	Chief, Data Processing Unit Balance Division Budget Department Ministry of Finance and Economy
28. SCHUH, Norbert	Austria	Economist, Balance of Payments Division Foreign Research Department Austrian National Bank
29. SEKHRI, Abdelhakim	Algeria	"Attaché de Direction" Monetary Statistics Division Research Department Central Bank of Algeria
30. SZENTGYORGYVARI, Artur	Hungary	Reporting Advisor Exchange Rate Policy Division Economic Department National Bank of Hungary
31. TALOM, Pierre (National of Cameroon)	BEAC	Chief, Monetary Statistics Division Monetary Analysis Department Bank of Central African States (Headquarters Yaoundé)
32. TRAORE, Idrissa	Mali	Chief, Money and Finance Section Research Division Central Bank of West African States (Bamako Branch)





List of Topics

Course on Money and Banking Statistics in French, 1988-XII

I. Money and Banking Statistics

A. Methodology

1. Analytical Framework
2. Sectorization of the Economy
3. Classification of Financial Instruments
4. Monetary Authorities (2 sessions)
5. Fund Accounts
6. Deposit Money Banks (2 sessions)
7. Other Banking Institutions
8. International Banking Statistics
9. Monetary/Banking Survey
10. Review
11. Valuation, Flow Data and Factors Tables (2 sessions)
12. Country Studies (5 sessions)

B. Case Studies and Workshops

1. Sectorization: Workshop
2. Fund Accounts: Workshop
3. Monetary Authorities: Case Study (5 sessions)
4. Deposit Money Banks: Case Study (4 sessions)
5. Other Banking Institutions: Case Study (3 sessions)
6. Monetary/Banking Survey: Case Study (2 sessions)
7. Valuation, Flow Data and Factors Tables: Workshop

II. Interrelationships With Other Accounts

1. Government Finance Statistics (lecture and workshop)
2. Balance of Payments Statistics (lecture and workshop)
3. System of National Accounts (SNA)
4. Intersectoral Financing (lecture and 5 sessions for case study)

III. Fund's Policies and Procedures

1. Organizational Aspects of the International Monetary Fund
2. Origins and Uses of Fund Resources
3. International Liquidity and Special Drawing Rights
4. The Fund's Code of Conduct
5. Recent Evolution of the International Monetary Fund



List of Documents 1/

Course on Money and Banking Statistics in French, 1988-XII

Summaries

Section I

INST/88-XII/I-1	Analytical Framework
INST/88-XII/I-2	Sectorization of the Economy
INST/88-XII/I-3	Sectorization of the Economy: Workshop 1
INST/88-XII/I-5	Tabular Presentation of Components Included in the Accounts of Monetary Authorities
INST/88-XII/I-7	Fund Accounts: Workshop 2
INST/88-XII/I-8	Monetary Authorities: Case Study 1
INST/88-XII/I-9	Tabular Presentation of Components Included in the Consolidated Accounts of Banking Institutions
INST/88-XII/I-10	Deposit Money Banks: Case Study 2
INST/88-XII/I-12	Other Banking Institutions: Case Study 3
INST/88-XII/I-14	Monetary/Banking Surveys
INST/88-XII/I-15	Monetary/Banking Surveys: Case Study 4
INST/88-XII/I-17	Flow Data and Factors Tables: Workshop 3

Section II

INST/88-XII/II-2	Government Finance Statistics: Workshop 4
INST/88-XII/II-4	Balance of Payments Statistics: Workshop 5
INST/88-XII/II-5	System of National Accounts
INST/88-XII/II-7	Intersectoral Financing: Case Study 5

Section III

INST/88-XII/III-1	Organizational Aspects of the International Monetary Fund
INST/88-XII/III-2	Origins and Uses of Fund Resources
INST/88-XII/III-3	International Liquidity and Special Drawing Rights
INST/88-XII/III-4	The Fund's Code of Conduct
INST/88-XII/III-5	Recent Evolution of the International Monetary Fund

Fund Publications

A Guide to Money and Banking Statistics in International Financial  
Statistics, April 1987.

A Manual on Government Finance Statistics, 1987.

Annual Report 1987.

Articles of Agreement.

Balance of Payments Manual, Fourth Edition, 1977.

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1/ In French.



Finance and Development, June 1988.

International Financial Statistics, July 1988.

Pamphlet Series Nos. 29 and 42.

The Role and Function of the International Monetary Fund, 1985.

World Economic Outlook, April 1988.

IMF Survey, September 1987 (Supplement on the Fund); and issues from July 18 through August 22, 1988.

IMF Glossary 3, 1986.

Articles and Selected Documents

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|----------------------------|--|
| INST/Doc-244-F             | Leroux, François, "L'évolution des marchés des capitaux et les innovations", extract from <u>Marchés internationaux des capitaux</u> , Chapters 11-14, pp. 255-326.  |
| INST/Doc-246-F             | "Définition des secteurs institutionnels", <u>Système de comptabilité nationale</u> , 1968, pp. 82-84.   |
| INST/Doc-247-F             | "Classification des nouveaux instruments financiers", extract from translation on <u>The Classification of Financial Assets and Liabilities</u> , prepared by the Bureau of Statistics of the International Monetary Fund. |
| INST/Doc-248-F             | "Classification des avoirs et engagements", <u>Système de comptabilité nationale</u> , 1968, pp. 202-205.  |
| INST/Doc-249-F             | "Résidents d'une économie", prepared by the Bureau of Statistics of the International Monetary Fund. Revised April 1985.   |
| Banque Royale<br>du Canada | "La Masse Monétaire Canadienne", 1982.   |
| IBRD, IMF, BIS,<br>OECD    | <u>External Debt--Definition, Statistical Coverage and Methodology</u> (Paris, 1988).  |

