

DOCUMENT OF INTERNATIONAL MONETARY FUND
AND NOT FOR PUBLIC USE



MASTER FILES
ROOM C-525

0401

EBD/89/359

November 16, 1989

To: Members of the Executive Board
From: The Secretary
Subject: Kuwait - Request for Technical Assistance

The Kuwaiti authorities have requested CBD to provide technical assistance in the area of domestic public debt management and interest rate policy. The authorities have outlined two broad areas of concern that the mission should examine: (1) the progress achieved so far in using domestic public debt instruments as tools of monetary policy; and (2) the effectiveness of the present interest rate policy in the aftermath of the introduction of a new structure in December 1988.

It is proposed to comply with this request by sending a mission comprising Mr. D. Folkerts-Landau (head), Mr. R. Vaez-Zadeh (both from CBD), Mr. K. Wajid (MED), and Ms. M. Cowan (secretary-CBD) to Kuwait City for two weeks beginning December 1, 1989.

In the absence of a request for discussion by an Executive Director by noon on Tuesday, November 21, 1989, the proposal will be deemed to have been approved by the Executive Board and it will be so recorded in the minutes of the next meeting thereafter.

Other Distribution:
Department Heads

